Market Update





March 2020 Upate (Issued April 17, 2020)

Highlights

Inflation:

SoSh (Somali Shilling)-using areas: Consumer Price Index (CPI) remained relatively stable or changed mildly (by +/- less than 2%)) in March 2020 compared to the previous month in SoSh using regions of central, northeast and southern Somalia. Compared to the five-year average (2015-2019), CPI increased at mild to moderate levels in central (3%) and northeast and (13%) regions but decreased moderately in the southern regions (8%) due to relatively lower cereal red sorghum prices in southern Somalia this year.

SISh (Somaliland Shilling)-using areas: CPI remained relatively stable compared to one month ago but declined mildly (3%) compared to the five-year average due to decreases in cereal prices this year.

Exchange rate:

SoSh-using areas: The exchange rates between SoSh and the United States Dollar (USD) remained relatively stable in all regions of the country in March 2020. Compared to the five-year average (2015-2019), SoSh exhibited depreciation (8-33%) in all SoSh-using regions of the country with the highest depreciation noted in the northeast due to continuous printing of local currency notes in this region in recent years.

SISh-using areas: the exchange rate between SISh and USD exhibited relative stability in March 2020 compared to both one month ago and the five-year average (2015-2019).

Local cereal (white maize, red sorghum and white sorghum) prices mostly decreased

(by less than 10%) in March 2020 compared to February 2020 across Somalia as the 2019 Deyr harvest and recent off-season production continue entering into the markets. This is consistent with normal seasonal trends. However, compared to the five-year average (2015-2019), cereal prices were higher (3-18%) in most of the regions due to relatively higher local cereal prices this year.

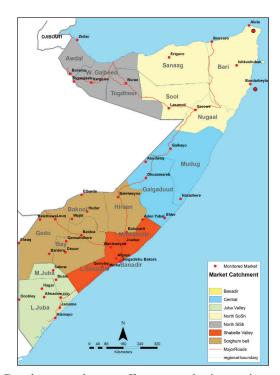
Prices of imported food (rice, sugar, vegetable oil, wheat flour) were mostly stable or exhibited mild monthly changes by (less than +/- 4%) in local currency terms in March 2020 compared to the February 2020 in south-central regions. Northern regions recorded slight increases (3-6%) during March. As of early April, prices of imported commodities have started increasing due to the combined impact of 'panic buying' by consumers and speculative behavior and suppy distruptions related to the COVID-19 pandemic. Compared to the five-year average (2015-2019) prices of imported food itesms mostly exhibited mild to moderate increases (3-23%) in southern, central and northeast regions for most food imports. Similarly, in Northwest regions, prices of most imports exhibited mild to moderate increases (8-18%) against five year average, attributable to higher prices this year.

Livestock prices for local quality goat and camel mostly exhibited mild monthly changes (by less than +/- 5%) in March 2020 in most regions of the country. Compared to five-year average (2015-2019) livestock prices were higher (by 4-37%) across all regions of the country due to improved body conditions as a result of improved availability of pasture and water. Milk prices mostly exhibited mild to moderate increases (by 2-13%) in most regions compared to February 2020 due to seasonal decline as lactating goat dried up and reduced milk yield for lactating camel . Compared to the five-year average (2015-2019), milk prices (camel and cattle) are mostly lower (5-25% in most regions of the country due to increased milk availability this year as a result of medium calving in most regions including from private dairy farms in and around some major urban centers.

Labor (unskilled) wages exhibited relative stability/mild monthly changes (by less than +/-3%) in March 2020 in most regions of Somalia with the exception of Shabelle regions where labor wages declined moderately (by 16%) due to reduced labor opportunities as a result of the deteriorating security situation in the region. Compared to the five-year average (2015-2019), labor wages exhibited mild to moderate increases in all regions, attributable to relative improvement in agricultural employment opportunities this year.

Terms of Trade (ToT) between daily labor wage and cereals either remained relatively stable or changed mildly (by +/- 1-2kgs/daily wage) in most regions of the country in March 2020 except in Shabelle regions where the TOT declined by 20 percent attributable to reduced wage labor as mentioned above. Compared to the five-year average, ToT between daily labor and cereals in Shabelle and Juba Valleys decreased (by 6-9%) attributable to reduced labor opportunities as a result of the civil insecurity (active conflict) this year.

Similarly, the ToT between local quality goat and cereals exhibited mild monthly changes (by less than +/-10%) in most regions of the country except Juba Valley that recorded an increase of 16 percent due to increased goat prices and reduced cereal prices. Compared to the five-year average, the ToT between goat and cereals was higher in most regions due to higher goat prices this year.



National Trends: CPI, Exchange Rates, Cereal Prices and Relative Purchasing Power

Table 1: ToT betwen Daily Labour Wage Rate and Cereals (kg) by Region March 2020

	Mar	ŀ	kg cha	nge from
Regions	2020 (kg)	Feb 2020	Mar 2019	Mar 5 yr Average (2015 - 2019)
Banadir/Mogadishu (White maize)	9	-2	0	-2
Bay (Red sorghum)	18	-2	0	1
Bakool (Red sorghum)	6	0	1	2
Gedo (Red sorghum)	14	1	-1	1
Juba (White maize)	10	1	-4	-1
Shabelle (White maize)	9	-2	-1	0
Northwest (Imported Rice)	12	0	-1	1
Northeast (Imported Rice)	8	0	0	0
Central (Imported Rice)	6	0	0	1

Figure 2: Terms of Trade Between Wage Rates and Selected Cereals

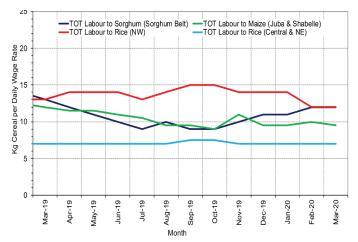


Figure 4: Monthly Trends in Consumer Price Index (CPI, March 2007=100)

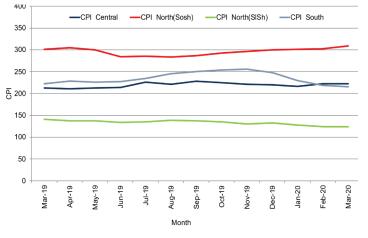


Figure 1: Wheat Prices: Mogadishu and Bossaso Markets

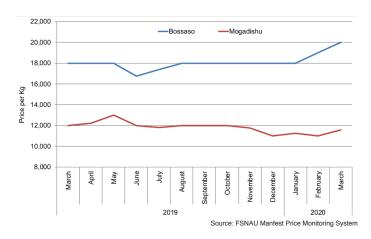


Figure 3: Monthly Exchange Rate for Selected Regions (SoSh and SISh to USD)

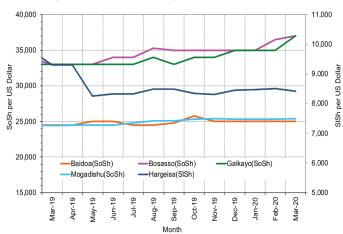
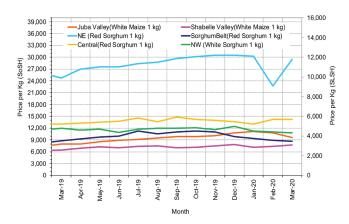
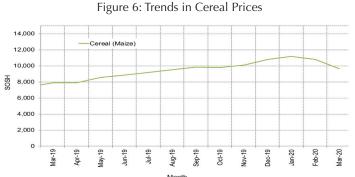


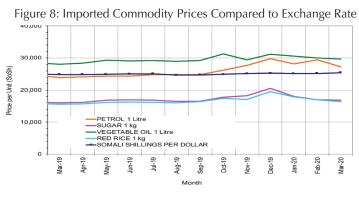
Figure 5: Monthly Trends in Local Cereal Prices



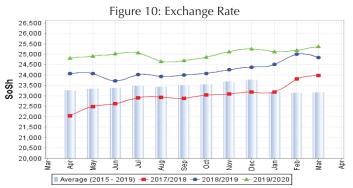
Regional analysis: Juba Regions

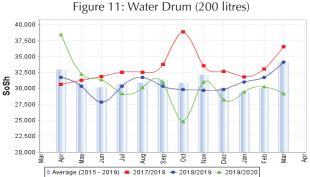
	F. V A			Mar-20	M 00 DI	% Change	% Change	% Change
Indicator	5-Year Average (2015-2019)	Mar-19	Feb-20		Mar-20 Real (Deflated) Price	Previous Month	Same Month Previous Year	5-year avrg (2015-2019)
Imported Commodities Prices								
Diesel 1 litre	22,140	22,250	26,031	24,844	11,433	-5%	12%	12%
Imported Red Rice 1kg	15,625	15,563	16,906	16,406	7,516	-3%	5%	5%
Petrol 1 litre	24,447	23,844	29,375	27,188	12,521	-7%	14%	11%
Sugar	16,268	16,031	16,969	16,781	7,690	-1%	5%	3%
Vegetable Oil 1 litre	28,730	28,031	29,969	29,625	13,652	-1%	6%	3%
Wheat Flour 1kg	15,275	15,125	15,656	15,875	7,269	1%	5%	4%
Wheat Grain 1kg	-	-	-	-	-	-	-	-
Cereal Prices								
Red Sorghum 1kg	8,476	6,783	6,950	6,583	2,956	-5%	-3%	-22%
White Maize 1kg	8,895	7,900	10,813	9,663	4,386	-11%	22%	9%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	10,049,417	11,925,000	10,642,857	10,718,750	4,975,646	1%	-10%	7%
Cattle Local Quality (Head)	3,175,571	3,192,857	4,513,542	4,453,125	2,067,083	-1%	39%	40%
Fresh Camel Milk 1 litre	18,832	16,769	17,344	17,625	8,082	2%	5%	-6%
Goat Export Quality (Head)	1,199,062	1,322,188	1,675,000	1,790,625	831,125	7%	35%	49%
Goat Local Quality (Head)	768,437	867,500	875,313	911,250	422,911	4%	5%	19%
Other Essential Items								
Charcoal 50kg	85,619	92,344	94,625	97,500	45,160	3%	6%	14%
Cowpeas 1 kg	23,893	18,375	26,531	26,156	12,042	-1%	42%	9%
Unskilled Labor Wage Rate	96,293	111,031	97,344	98,188	45,480	1%	-12%	2%
Firewood Bundle	6,899	7,125	6,450	5,506	2,456	-15%	-23%	-20%
Local Sesame Oil 1 litre	60,187	61,375	77,656	75,625	35,006	-3%	23%	26%
Exchange Rate (Somali Shilling per USD)	23,167	24,828	25,188	25,375	11,679	1%	2%	10%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Maize(Kg)	11	14	9	10	-	11%	-29%	-9%
Local Goat (Head)/ Cereal (Maize(Kg)	89	110	81	94	-	16%	-15%	6%
Cost of the Minimum Basket (CMB)	2,362,556	2,203,556	2,159,548	2,108,197	-	-2%	-4%	-11%
Price Indices								
Consumer Price Index	235	222	218	215	_	-1%	-3%	-8%











Regional analysis: Sorghum Belt Regions (Bay, Bakool, Gedo and Hiran)

Indicator	5-Year Average (2015-2019)	Mar-19	Feb-20	Mar-20 Nominal Price	Mar-20 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2015-2019)
Imported Commodities Prices	,							,
Diesel 1 litre	25,397	26,021	26,896	26,633	12,263	-1%	2%	5%
Imported Red Rice 1kg	18,543	19,271	20,229	20,150	9,254	0%	5%	9%
Petrol 1 litre	27,878	29,479	30,000	29,113	13,415	-3%	-1%	4%
Sugar	19,829	19,625	20,479	20,554	9,441	0%	5%	4%
Vegetable Oil 1 litre	36,685	38,750	37,917	37,933	17,509	0%	-2%	3%
Wheat Flour 1kg	17,882	18,167	19,563	19,379	8,896	-1%	7%	8%
Wheat Grain 1kg	19,483	18,250	20,375	19,675	9,033	-3%	8%	1%
Cereal Prices								
Red Sorghum 1kg	9,353	8,573	8,727	8,518	3,854	-2%	-1%	-9%
White Maize 1kg	10,045	8,973	10,205	10,143	4,608	-1%	13%	1%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	11,319,296	11,921,250	12,295,455	12,286,364	5,703,347	0%	3%	9%
Cattle Local Quality (Head)	2,878,341	2,830,556	3,323,333	3,335,278	1,548,168	0%	18%	16%
Fresh Camel Milk 1 litre	23,905	23,250	20,083	22,738	10,455	13%	-2%	-5%
Goat Export Quality (Head)	1,441,850	1,541,364	1,576,591	1,588,318	737,212	1%	3%	10%
Goat Local Quality (Head)	810,436	903,646	896,448	904,800	419,917	1%	0%	12%
Other Essential Items								
Charcoal 50kg	162,517	182,386	197,727	197,568	91,613	0%	8%	22%
Cowpeas 1 kg	28,097	24,651	24,750	24,458	11,254	-1%	-1%	-13%
Unskilled Labor Wage Rate	101,131	102,917	102,750	105,813	49,019	3%	3%	5%
Firewood Bundle	6,049	5,854	6,333	6,250	2,801	-1%	7%	3%
Local Sesame Oil 1 litre	77,149	85,111	97,525	97,450	45,137	0%	14%	26%
Exchange Rate (Somali Shilling per USD)	23,378	24,843	25,118	25,152	11,576	0%	1%	8%
Terms of Trade	· ·	,	, i					
Labour Wage (Daily)/ Cereal (Sorghum (Kg)	11	12	12	12	-	0%	0%	9%
Local Goat (Head)/ Cereal (Sorghum (Kg)	90	105	103	106	-	3%	1%	18%
Cost of the Minimum Basket (CMB)	2,487,143	2,341,266	2,303,331	2,300,620	-	0%	-2%	-7%
Price Indices								
Consumer Price Index	235	222	218	215	-	-1%	-3%	-8%

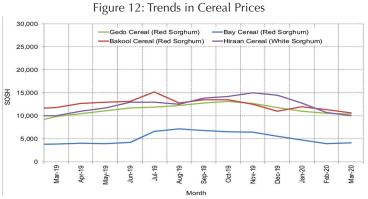


Figure 14: Imported Commodity Prices Compared to Exchange Rate

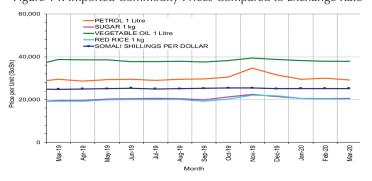


Figure 16: Exchange Rate 26,500 26,000 25.500 25,000 24,500 24,000 23,500 23,000 22,500 22,000 21.500 21,000 20,500 20,000 Average (2015 - 2019) - 2017/2018 - 2018/2019 - 2019/2020

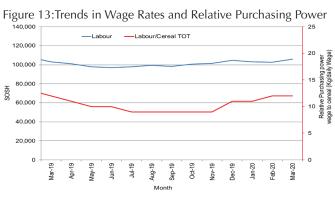


Figure 15: Goat Local Quality



Figure 17: Water Drum (200 litres) 30,000 27,500 25,000 22,500 20,000 15,000 Sep Average (2015 - 2019) - 2017/2018 - 2018/2019 - 2019/2020

Regional analysis: Shabelle Regions

Indicator	5-Year Average (2015-2019)	Mar-19	Feb-20	Mar-20 Nominal Price	Mar-20 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2015-2019)
Imported Commodities Prices								
Diesel 1 litre	18,925	19,750	20,250	19,875	9,126	-2%	1%	5%
Imported Red Rice 1kg	16,000	15,875	16,083	16,125	7,385	0%	2%	1%
Petrol 1 litre	22,416	21,625	21,417	21,042	9,668	-2%	-3%	-6%
Sugar	16,700	16,250	16,042	16,458	7,540	3%	1%	-1%
Vegetable Oil 1 litre	27,100	26,083	31,667	30,542	14,078	-4%	17%	13%
Wheat Flour 1kg	15,016	15,542	15,042	15,542	7,115	3%	0%	4%
Wheat Grain 1kg	18,200	15,500	16,000	17,000	7,792	6%	10%	-7%
Cereal Prices								
Red Sorghum 1kg	9,267	8,678	7,626	7,219	3,251	-5%	-17%	-22%
White Maize 1kg	7,253	6,453	7,305	7,665	3,458	5%	19%	6%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	17,326,424	16,881,250	19,153,125	19,281,250	8,950,440	1%	14%	11%
Cattle Local Quality (Head)	4,527,650	4,393,750	5,237,500	5,218,750	2,422,493	0%	19%	15%
Fresh Camel Milk 1 litre	21,690	23,125	20,000	20,583	9,455	3%	-11%	-5%
Goat Export Quality (Head)	1,863,500	1,895,625	1,871,875	1,811,875	840,990	-3%	-4%	-3%
Goat Local Quality (Head)	1,336,666	1,362,083	1,405,417	1,418,333	658,304	1%	4%	6%
Other Essential Items								
Charcoal 50kg	136,683	159,986	180,639	178,208	82,626	-1%	11%	30%
Cowpeas 1 kg	22,599	18,968	19,750	19,875	9,126	1%	5%	-12%
Unskilled Labor Wage Rate	65,325	65,000	78,000	65,833	30,460	-16%	1%	1%
Firewood Bundle	6,291	7,208	8,417	8,167	3,691	-3%	13%	30%
Local Sesame Oil 1 litre	53,525	59,708	59,625	56,000	25,896	-6%	-6%	5%
Exchange Rate (Somali Shilling per USD)	23,061	24,446	25,775	25,817	11,884	0%	6%	12%
Labour Wage (Daily)/ Cereal (Maize(Kg)	9	10	11	9	-	-18%	-10%	0%
Local Goat (Head)/ Cereal (Maize(Kg)	186	211	192	185	-	-4%	-12%	-1%
Cost of the Minimum Basket (CMB)	2,444,966	2,354,696	2,275,921	2,241,534	-	-2%	-5%	-8%
Price Indices								
Consumer Price Index	235	222	218	215	-	-1%	-3%	-8%

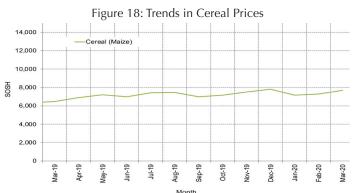


Figure 19: Trends in Wage Rates and Relative Purchasing Power 20

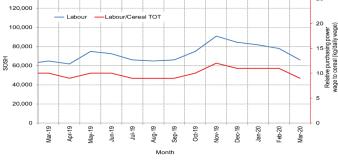
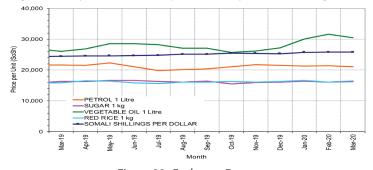


Figure 20: Imported Commodity Prices Compared to Exchange Rate



1,600,000 1,550,000 1,500,000 1,450,000 1,400,000 1,350,000 1,300,000 1,250,000 1,200,000 1.150.000 1.050.000 1,000,000 Aug

Figure 21: Goat Local Quality

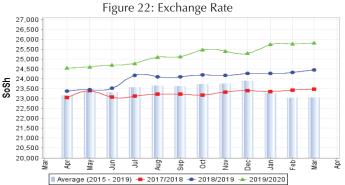


Figure 23: Water Drum (200 litres)

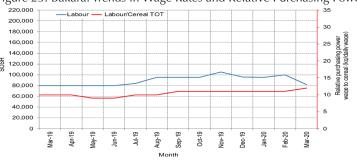


Regional analysis: Banadir Region

Indicator	5-Year Average (2015-2019)	Mar-19	Feb-20	Mar-20 Nominal Price	Mar-20 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2015-2019)
Imported Commodities Prices								
Diesel 1 litre	15,106	15,225	16,267	16,183	7,412	-1%	6%	7%
Imported Red Rice 1kg	12,292	12,417	12,417	12,992	5,931	5%	5%	6%
Petrol 1 litre	18,066	17,750	17,533	18,683	8,573	7%	5%	3%
Sugar	14,058	13,583	12,917	13,567	6,198	5%	0%	-3%
Vegetable Oil 1 litre	22,230	22,417	26,000	28,000	12,898	8%	25%	26%
Wheat Flour 1kg	11,721	12,250	12,125	12,367	5,641	2%	1%	6%
Wheat Grain 1kg	13,700	18,125	15,500	16,500	7,559	6%	-9%	20%
Cereal Prices								
Red Sorghum 1kg	8,725	9,283	9,433	8,257	3,733	-12%	-11%	-5%
White Maize 1kg	9,203	9,642	10,408	9,572	4,343	-8%	-1%	4%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	-	-	-	-	-	-	-	-
Cattle Local Quality (Head)	-	-	-	-	-	-	-	-
Fresh Camel Milk 1 litre	26,030	29,000	28,500	28,725	13,234	1%	-1%	10%
Goat Export Quality (Head)	1,952,000	1,975,000	2,875,000	2,770,000	1,285,760	-4%	40%	42%
Goat Local Quality (Head)	1,502,500	1,650,000	2,275,000	2,260,000	1,049,014	-1%	37%	50%
Other Essential Items								
Charcoal 50kg	214,050	297,167	297,500	298,750	138,583	0%	1%	40%
Cowpeas 1 kg	24,596	23,333	24,775	24,767	11,397	0%	6%	1%
Unskilled Labor Wage Rate	98,666	82,500	110,833	88,500	40,983	-20%	7%	-10%
Firewood Bundle	7,350	8,000	11,125	11,125	5,064	0%	39%	51%
Local Sesame Oil 1 litre	56,391	60,000	69,250	68,850	31,861	-1%	15%	22%
Exchange Rate (Somali Shilling per USD)	22,670	24,300	24,633	24,768	11,398	1%	2%	9%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg)	8	7	9	7	-	-22%	0%	-13%
Local Goat (Head)/ Cereal (Rice(Kg)	122	133	183	174	-	-5%	31%	43%
Cost of the Minimum Basket (CMB)	2,280,130	2,370,580	2,509,848	2,405,496	-	-4%	1%	5%
Price Indices								
Consumer Price Index	235	222	218	215	-	-1%	-3%	-8%



Figure 25: Bakara: Trends in Wage Rates and Relative Purchasing Power 200,000 30



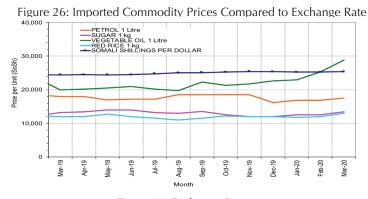
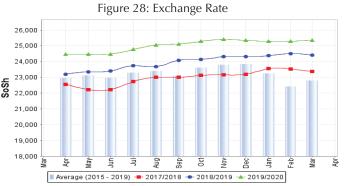
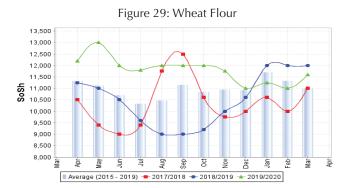


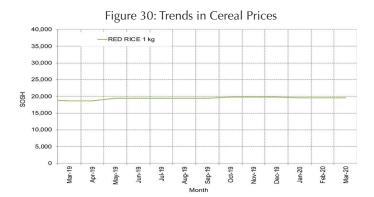
Figure 27: Goat Local Quality 2,500,000 2,250,000 2,000,000 1,750,000 1,500,000 1,250,000 1,000,000 Average (2015 - 2019) - 2017/2018 - 2018/2019 - 2019/2020

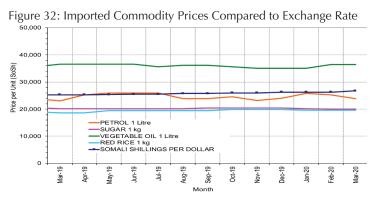




Regional analysis: Central Regions

Indicator	5-Year Average (2015-2019)	Mar-19	Feb-20	Mar-20 Nominal Price	Mar-20 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2015-2019)
Imported Commodities Prices								
Diesel 1 litre	21,618	21,050	20,400	20,500	9,138	0%	-3%	-5%
Imported Red Rice 1kg	18,100	18,600	19,600	19,600	8,733	0%	5%	8%
Petrol 1 litre	23,180	23,000	25,260	23,860	10,652	-6%	4%	3%
Sugar	20,442	20,200	20,000	20,000	8,913	0%	-1%	-2%
Vegetable Oil 1 litre	37,526	36,600	36,400	36,400	16,303	0%	-1%	-3%
Wheat Flour 1kg	16,548	18,000	17,400	17,400	7,741	0%	-3%	5%
Wheat Grain 1kg	17,621	16,000	15,500	16,000	7,110	3%	0%	-9%
Cereal Prices								
Red Sorghum 1kg	13,110	13,000	14,180	14,180	6,290	0%	9%	8%
White Maize 1kg	15,409	16,350	16,350	16,350	7,268	0%	0%	6%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	12,107,500	12,250,000	13,175,000	13,175,000	5,937,098	0%	8%	9%
Cattle Local Quality (Head)	-	-	-	-	-	-	-	-
Fresh Camel Milk 1 litre	37,666	28,650	26,300	28,250	12,631	7%	-1%	-25%
Goat Export Quality (Head)	1,441,496	1,930,000	1,820,000	1,773,333	799,037	-3%	-8%	23%
Goat Local Quality (Head)	1,010,560	1,216,800	1,270,000	1,242,000	559,596	-2%	2%	23%
Other Essential Items								
Charcoal 50kg	181,280	231,700	223,600	221,600	99,762	-1%	-4%	22%
Cowpeas 1 kg	28,882	25,200	29,000	26,350	11,774	-9%	5%	-9%
Unskilled Labor Wage Rate	98,600	108,000	122,000	119,000	53,526	-2%	10%	21%
Firewood Bundle	32,700	31,000	34,000	33,000	14,771	-3%	6%	1%
Local Sesame Oil 1 litre	84,570	85,000	87,000	84,000	37,754	-3%	-1%	-1%
Exchange Rate (Somali Shilling per USD)	24,166	25,250	26,250	26,750	11,955	2%	6%	11%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice Kg)	5	6	6	6	-	0%	0%	20%
Local Goat (Head)/ Cereal (Rice Kg)	55	65	65	63	-	-3%	-3%	15%
Camel (Head)/Cereal (Rice Kg)	671	659	672	672	-	0%	2%	0%
Cost of the Minimum Basket (CMB)	2,989,680	2,954,500	3,033,958	3,029,313	-	0%	3%	1%
Price Indices								
Consumer Price Index	216	212	222	222	-	0%	5%	3%





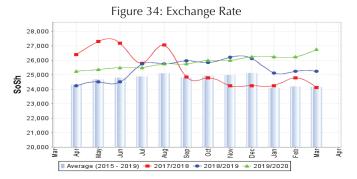
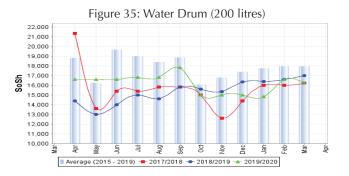


Figure 31: Trends in wage rates and relative purchasing power



Figure 33: Goat Local Quality





Regional analysis: Northeast Regions

Indicator	5-Year Average (2015-2019)	Mar-19	Feb-20	Mar-20 Nominal Price	Mar-20 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2015-2019)
Imported Commodities Prices						WOITH	rievious real	(2013-2019
Diesel 1 litre	19,936	24,498	25,436	25,563	8,175	0%	4%	28%
Imported Red Rice 1kg	17,344	19,839	20,786	21,410	6,830	3%	8%	23%
Petrol 1 litre	22,966	28,732	28,936	28,837	9,235	0%	0%	26%
Sugar	20,304	22,000	21,839	21,968	7,011	1%	0%	8%
Vegetable Oil 1 litre	33,975	36,750	37,607	39,193	12,587	4%	7%	15%
Wheat Flour 1kg	16,664	19,250	19,643	20,468	6,526	4%	6%	23%
Wheat Grain 1kg	30,400	31,500	31,300	31,420	10,071	0%	0%	3%
Cereal Prices								
Red Sorghum 1kg	25,240	26,625	22,667	29,400	9,417	30%	10%	16%
White Maize 1kg	22,390	21,000	22,250	22,800	7,280	2%	9%	2%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	14,708,301	17,085,000	20,041,750	20,198,600	6,538,255	1%	18%	37%
Cattle Local Quality (Head)	9,295,000	12,500,000	13,125,000	13,625,000	4,410,358	4%	9%	47%
Fresh Camel Milk 1 litre	50,965	54,375	41,528	44,039	14,156	6%	-19%	-14%
Goat Export Quality (Head)	1,367,683	1,496,750	1,610,000	1,617,500	523,490	0%	8%	18%
Goat Local Quality (Head)	1,315,535	1,548,036	1,704,643	1,738,714	562,728	2%	12%	32%
Other Essential Items								
Charcoal 50kg	376,014	431,429	502,000	520,700	168,452	4%	21%	38%
Cowpeas 1 kg	48,287	58,917	61,000	60,983	19,640	0%	4%	26%
Unskilled Labor Wage Rate	142,392	154,821	171,607	170,800	55,189	0%	10%	20%
Firewood Bundle	45,892	63,857	65,071	69,964	22,548	8%	10%	52%
Local Sesame Oil 1 litre	106,690	127,400	139,000	141,200	45,607	2%	11%	32%
Exchange Rate (Somali Shilling per USD)	25,491	30,714	33,250	33,950	10,890	2%	11%	33%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg)	8	8	8	8	-	0%	0%	0%
Local Goat (Head)/ Cereal (Rice(Kg)	75	78	82	81	-	-1%	4%	8%
Cost of the Minimum Basket (CMB)	5,343,751	5,981,000	5,902,889	6,026,374	-	2%	1%	13%
Price Indices								
Consumer Price Index	273	301	303	309	-	2%	3%	13%

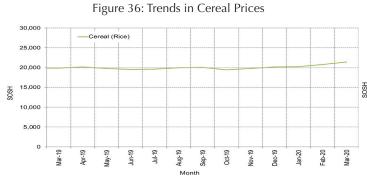
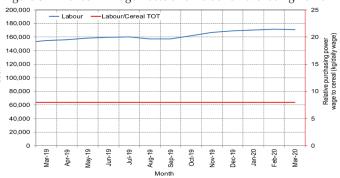


Figure 37: Trends in Wage Rates and Relative Purchasing Power



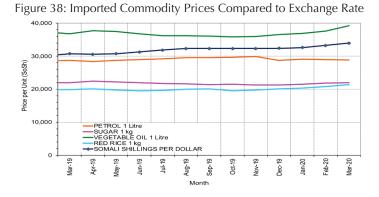


Figure 39: Goat Local Quality

1,800,000

1,700,000

1,500,000

1,200,000

1,100,000

1,100,000

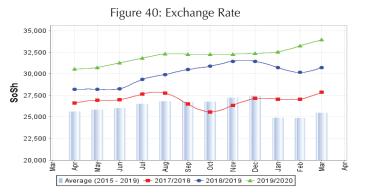
1,000,000

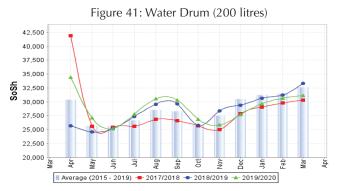
Average (2015 - 2019)

2017/2018

2018/2019

2019/2020





Regional analysis: Northwest Regions

	- W					0/ 01	0/ 01	0/ 01
Indicator	5-Year Average (2015-2019)	Mar-19	Feb-20	Mar-20 Nominal Price	Mar-20 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2015-2019)
Imported Commodities Prices								
Diesel 1 litre	6,220	7,250	6,640	6,405	5,069	-4%	-12%	3%
Imported Red Rice 1kg	5,690	6,580	6,140	6,500	5,145	6%	-1%	14%
Petrol 1 litre	7,448	8,675	7,420	7,360	5,839	-1%	-15%	-1%
Sugar	6,356	6,940	6,500	6,300	4,984	-3%	-9%	-1%
Vegetable Oil 1 litre	13,311	14,700	14,800	14,400	11,520	-3%	-2%	8%
Wheat Flour 1kg	4,816	5,400	5,500	5,700	4,500	4%	6%	18%
Wheat Grain 1kg	4,392	5,250	5,125	4,750	3,733	-7%	-10%	8%
Cereal Prices								
White Sorghum 1kg	4,183	4,800	4,400	4,300	3,370	-2%	-10%	3%
Yellow Maize 1kg	5,098	6,100	5,812	5,416	4,271	-7%	-11%	6%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	4,249,066	4,866,667	4,396,167	4,430,833	3,575,490	1%	-9%	4%
Cattle Local Quality (Head)	2,369,586	2,858,350	2,789,833	2,300,000	1,855,952	-18%	-20%	-3%
Fresh Camel Milk 1 litre	9,145	11,600	8,975	9,600	7,647	7%	-17%	5%
Goat Export Quality (Head)	458,945	525,375	476,063	453,000	365,462	-5%	-14%	-1%
Goat Local Quality (Head)	380,201	492,575	425,750	402,750	324,911	-5%	-18%	6%
Other Essential Items								
Charcoal 50kg	68,800	82,600	89,400	85,700	69,058	-4%	4%	25%
Cowpeas 1 kg	14,677	15,250	14,750	14,250	11,399	-3%	-7%	-3%
Unskilled Labor Wage Rate	66,688	86,600	76,720	76,000	61,230	-1%	-12%	14%
Firewood Bundle	5,433	7,167	6,167	6,667	5,280	8%	-7%	23%
Local Sesame Oil 1 litre	34,355	38,000	37,500	38,000	30,565	1%	0%	11%
Exchange Rate (Somaliland Shilling per USD)	8,414	9,385	8,500	8,449	6,718	-1%	-10%	0%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg)	11	13	12	12	-	0%	-8%	9%
Local Goat (Head)/ Cereal (Rice(Kg)	66	75	69	62	-	-10%	-17%	-6%
Cost of the Minimum Basket (CMB)	1,172,828	1,297,668	1,140,205	1,140,276	-	0%	-12%	-3%
Price Indices								
Consumer Price Index	127	141	124	124	_	0%	-12%	-3%

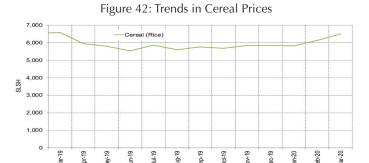
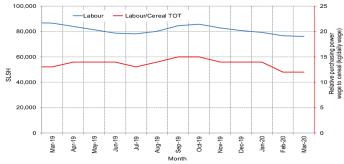
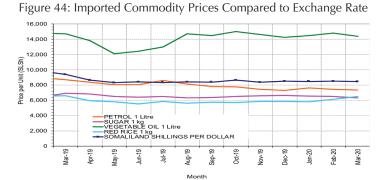
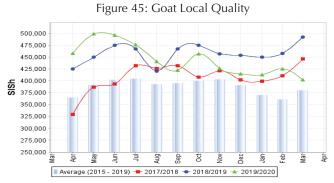
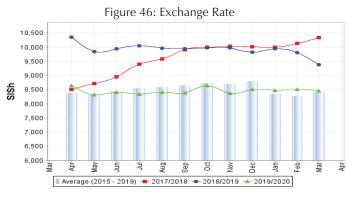


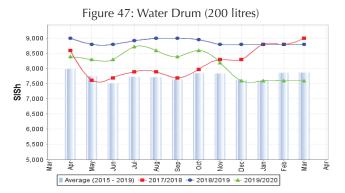
Figure 43: Trends in Wage Rates and Relative Purchasing Power











Trends in Livestock Exports

Table 1: Berbera Livestock Exports (Number of Heads)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Shoats	341 711	563 107	859 404	1 023 795	1 017 242	1 350 054	1 219 519	1 556 003	2 584 810	3 104 684	3 219 584	2 888 955	3 089 592	3 270 386	2 880 057	1 268 642	1 272 638	1 512 422	92 190
Cattle	37 547	84 312	131 852	148 151	85 631	88 143	80 051	88 005	133 021	150 934	190 354	201 876	252 397	160 395	150 133	84 812	114 589	142 152	24 223
Camel	18 864	21 874	5 147	5 069	22 810	14 245	26 515	20 206	92 651	107 281	102 664	75 728	64 578	61 475	57 841	2 371	914	1 169	141

Figure 48: Berbera Livestock Exports (Number of Heads)

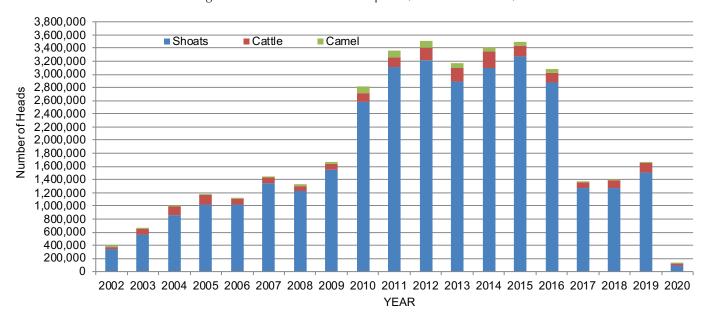
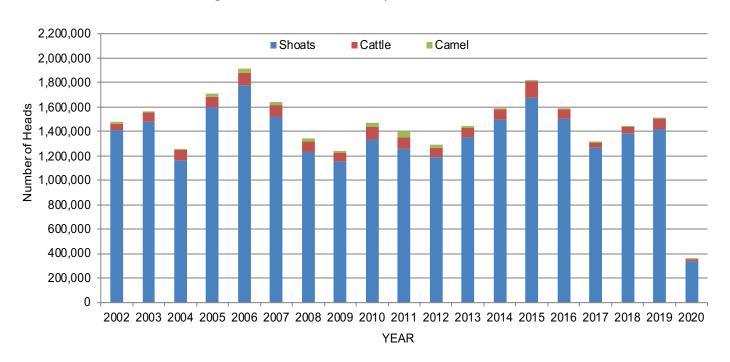


Table 2: Bossaso Livestock Exports (Number of Heads)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Shoats	1 412 450	1 483 409	1 166,480	1 594 859	1 777 283	1 522 855	1 236 775	1 159 454	1 333 478	1 256 535	1 192 197	1 349 123	1 493 111	1 676 216	1 507 910	1 266 215	1 385 187	1 41 9 749	341 908
Cattle	53 313	71 328	79 994	91 910	104 595	89 190	78 046	67 385	103 808	99 058	76 043	77 353	87 759	134 597	70 705	39 347	52 795	81 379	14 426
Camel	9 720	4 259	2 488	26 109	33 724	27 580	27 639	15 331	36 865	45 878	22 288	19 032	12 251	10 945	10 144	5 781	2 933	3 741	1 051

Figure 49: Bossaso Livestock Exports (Number of Heads)



Trends in Cereal Imports

Table 3: Total Cereal Imports through Berbera, Bossaso and Mogadishu Ports (Tonnes) *

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rice	144 600	180 614	146 567	150 017	198 101	166 626	136 007	171 472	161 415	272 877	227 955	170 868	170 888	195 240	207 267	77 299	266 087	90 868	32 210
Wheat flour	128 263	171 442	151 555	169 583	178 345	176 821	169 208	240 247	249 080	258 679	268 491	183 058	284 230	318 868	207 463	105 215	236 784	94 358	20 384
Pasta	35 425	29 273	38 749	39 153	52 815	41 331	38 441	86 372	102 373	184 849	337 878	134 311	176 951	155 360	78 113	38 935	116 879	37 670	6 794

*Elman (Mogadishu) is up to November 2015. Mogadishu data (Elmaan Port) for 2013 includes only January - March imports. Berbera Data is up to December 2016

Figure 50: Total Cereal Imports (Berbera, Bossaso and Mogadishu)

