Market DataUpdate



Dec 2015-Jan2016 Data (Issued February 19, 2016)

Highlights

Inflation:

SoSh (Somali shilling)-using areas: Consumer Price Index (CPI) changed at mild rates (2-4%) in December 2015 and January 2016. Compared to a year ago (December 2014 & January 2015), the CPI remained relatively stable (1-2%) in Northeast while in Central and Southern SoSh-using areas CPI decline (2-8%) was recorded.

SISh (Somaliland shilling)-using areas: The CPI remained relatively stable month-on-month in December 2015 and January 2016. The CPI increased by 6 and 7 percent in December 2015 and January 2016 respectively compared to a year ago (December 2014 & January 2015).

Exchange rate:

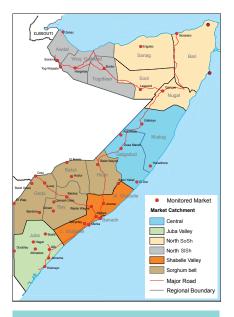
SoSh-using areas: The exchange rates between SoSh and the United States Dollar (USD) indicated stability or marginal monthly changes (1-4%) in December 2015 and January 2016. The SoSh depreciated compared to a year ago across all areas in December 2015 and January 2016.

SISh-using areas: The SISh remained relatively stable against the USD in December 2015 but declined by 11 percent in January 2016 month-on-month. Annual comparison indicates depreciation in *SISh by* 11 percent in December 2015 and appreciation of 2 percent in January 2016.

Local grain prices declined from mild (3%) to moderate (18%) levels in December 2015 and January 2016 in most regions of the country due to increased cereal availability in the market as a result of post Deyr harvest. Annual comparison indicated local grain price declines in most parts of the country. However, notably, both December 2015 and January 2016 yearly cereal prices (Red sorghum) increased (4-9%) in Gedo.

Prices of imported food (rice, sugar, vegetable oil, wheat flour) mostly exhibited relative stability or mild monthly changes (increases/decreases) in local currency terms in both December 2015 and January 2016 across the country. Annual price comparison indicated relative stability or decreases in prices for most of the imported food commodities with the highest decrease being recorded in Bakool (34%) in December 2015 and January 2016 compared to one year ago.

Livestock prices (for all species) changed at mild rates (less than 10%) month-on-month in both December 2015 and January 2016 in most regions of the country. However, camel prices increased by 23 percent in December 2015 in Northwest and 31 percent in January 2016 in Lower Shabelle. Milk prices (camel and cattle) changed at mild rates (less than 10%) month-on-month in most regions of the country in both December 2015 and January 2016. Annual comparison exhibited mixed trends; specifically, camel prices in most parts of country were higher compared to one year ago in both December 2015 and January 2016; conversely, yearly prices of local quality cattle and local quality goats indicated either mild changes or lower prices in most regions of the country; notably, in Bay region, both small (goat) and big (camel and cattle) ruminants prices declined compared to one year ago. Compared to a year ago milk prices (camel and cattle) either remained relatively stable or declined in most parts of country with the exception of Northern and Middle Juba regions where milk prices increased moderately (13-33%) in December 2015; while in January 2016, milk prices were higher in most regions compared to one year ago.



This Market Data Update is a monthly report that presents analysis of market information and is produced regularly as part of the monthly monitoring process.

The weekly price data is collected from 48 main markets and 51 rural markets throughout Somalia since 1995.

Market analysis is an integral part of all of FSNAU's annual food security projections and seasonal technical reports (Technical Reports on FSNAU Post *Gu* and Post *Deyr* Analysis).

Detailed market data are available online on www.fsnau.org/ids.

Labor (unskilled) wages either remained relatively stable or declined in the month of December 2015 in most regions of the country apart from Bakool where labor wage increased by 8 percent; while in the month of January 2016 month-on-month labor wages indicated mild to moderate increases in most parts of the country due to increased agricultural activities e.g. harvesting. Annual comparison indicates mild changes or moderate increases in wage rates in most regions of the country in both December 2015 and January 2016 with the highest increase (65-69%) being recorded in Bakool (Hudur and El-berde).

Terms of Trade (ToT) between daily labor wage and local cereals either remained stable or changed at mild rates (1-3kg/daily labor wage) month-on-month in both December 2015 and January 2016 in most parts of the country with exception of Banadir (Mogadishu Bakara) where the ToT increased by 5Kg/daily wage. The ToT between local quality goat and cereals changed at mild rates in most regions of the country. Annual comparison indicated increases in both ToT between daily labor wage and local cereals and ToT between local quality goat and cereals in most regions of the country.

Towns Affected by Trade Disruption (Bulo Burto, Wajid, Hudur and Diinsor)

Labor (unskilled) wages declined in Hudur and Bulo-Burto (4-20%) while it increased in Wajid and Dinsor (3-4%) in December 2015. Labor wages increased (3-9%) in all the markets in January 2016 month-on-month except In Dinsor where labour wage remained stable.

Terms of Trade (ToTs) between daily labor wage and local cereals and between Local quality goat and local cereals changed mildly month-on-month in these markets in December 2015 and January 2016 apart from Wajid where ToT between Local quality goat and local cereals declined (25Kg/local quality goat) in January 2016. ToTs are higher compared to a year ago in Hudur due to decrease in cereal prices and increase in labor wages and goat prices.

Local grains prices declined in Bulo-Burto and Dinsor, increased in Hudur and Wajid (2-10%) in December 2015 and January 2016. Annual comparison indicated price decline in red sorghum prices in Hudur both in December 2015 (21%) and January 2016 (2%); while in Dinsor the red sorghum prices increased in both of the months (7-20%).

Prices of imported food items (rice, sugar, vegetable oil, wheat flour) remained stable in Bulo-Burto, increased in Wajid and Dinsor (3-17%) and declined in Hudur (5-8%) in December 2015 month-on-month while in January 2016, prices remained stable in Hudur but declined in Wajid, Dinsor and Bulo-Burte (7-21%) month-on-month. Annual comparison indicated decline in prices in Hudur in both December 2015 and January 2016 while in Dinsor, imported food prices were higher compared to a year ago In both of months (December 2015, January 2016)

National Trends: CPI, Exchange Rates, Cereal Prices and Relative Purchasing Power

Table 1: ToT between Cereals (kg) and Daily Labour Wage Rate, by Region (December 2015)

		ŀ	kg change fr	om
Regions	December 2015 (kg)	November 2015	December 2014	December 5 yr Average (2010 - 2014)
Banadir/Mogadishu	24	5	5	7
Bay	16	0	1	2
Bakool	6	0	3	1
Gedo	14	0	-4	-1
Juba	10	-1	0	1
Shabelle	13	-1	4	4
Northwest	11	-1	2	4
Northeast	8	-1	0	2
Central	5	0	0	1

Table 2: ToT between Cereals (kg) and Daily Labour Wage Rate, by Region (January 2016)

			kg change f	rom
Regions	January 2015 (kg)	December 2015	January 2015	January 5 yr Average (2011 - 2015)
Banadir/Mogadishu	26	2	8	10
Bay	17	1	-1	2
Bakool	7	1	3	1
Gedo	16	2	-4	0
Juba	11	1	2	2
Shabelle	12	-1	3	2
Northwest	11	0	2	4
Northeast	9	1	0	3
Central	5	0	0	1

Figure 1: Wheat Prices: Mogadishu and Bossaso Markets

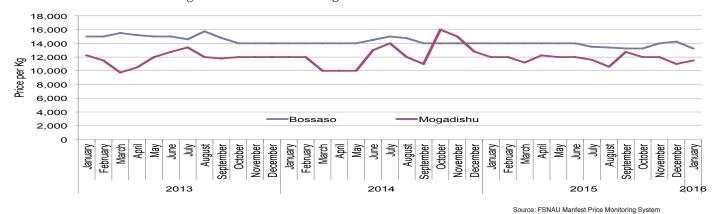


Figure 2: Terms of Trade Between Wage Rates and Selected Cereals

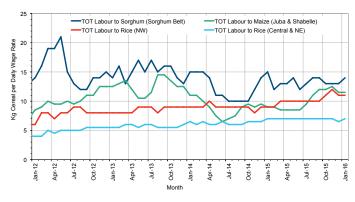


Figure 3: Monthly Exchange Rate for Selected Regions (SoSh and SISh to USD)

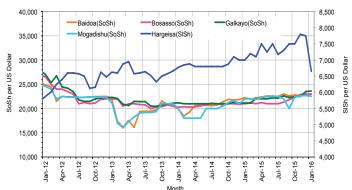


Figure 4: Monthly Trends in Consumer Price Index (CPI, March 2007=100)

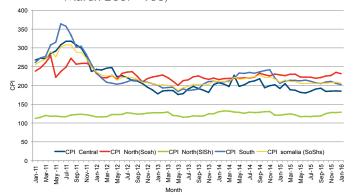
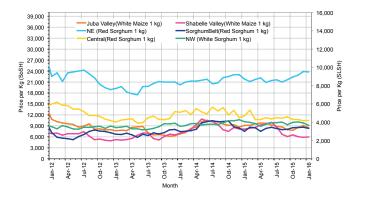


Figure 5: Monthly Trends in Local Cereal Prices



Regional analysis: Juba Regions

Indicator	5-Year Average (2011-2015)	Jan-15	Dec-15	Jan-16 Nominal Price	Jan-16 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2011-
Imported Commodities Prices								
Diesel 1 litre	28,671	24,679	24,571	22,393	10,981	-9%	-9%	-22%
Imported Red Rice 1kg	18,477	15,607	16,643	15,286	7,464	-8%	-2%	-17%
Petrol 1 litre	30,710	26,357	31,000	27,357	13,438	-12%	4%	-11%
Sugar	21,603	16,143	17,393	15,714	7,676	-10%	-3%	-27%
Vegetable Oil 1 litre	40,227	31,714	31,857	29,207	14,353	-8%	-8%	-27%
Wheat Flour 1kg	17,070	15,321	16,500	14,857	7,252	-10%	-3%	-13%
Wheat Grain 1kg	17,000	-	-	-	-	-	-	-
Cereal Prices								
Red Sorghum 1kg	8,950	7,250	7,000	8,000	3,859	14%	10%	-11%
White Maize 1kg	9,597	9,221	9,271	8,729	4,220	-6%	-5%	-9%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	8,936,000	9,042,083	9,741,667	11,925,833	5,901,366	22%	32%	33%
Cattle Local Quality (Head)	3,576,488	3,925,542	3,820,417	3,474,167	1,719,082	-9%	-11%	-3%
Fresh Camel Milk 1 litre	18,722	15,464	18,083	18,750	9,178	4%	21%	0%
Goat Export Quality (Head)	1,286,096	1,157,536	1,273,929	1,279,286	632,951	0%	11%	-1%
Goat Local Quality (Head)	835,285	792,357	822,679	819,107	405,233	0%	3%	-2%
Other Essential Items								
Charcoal 50kg	84,648	81,429	98,214	94,643	46,734	-4%	16%	12%
Cowpeas 1 kg	24,792	25,000	24,286	22,214	10,893	-9%	-11%	-10%
Unskilled Labor Wage Rate	82,525	84,893	90,929	100,964	49,862	11%	19%	22%
Firewood Bundle	8,627	7,714	8,107	7,893	3,806	-3%	2%	-9%
Local Sesame Oil 1 litre	76,167	76,286	69,393	68,000	33,550	-2%	-11%	-11%
Exchange Rate (Somali Shilling per USD)	23,698	22,088	22,857	22,814	11,189	0%	3%	-4%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Maize(Kg))	9	9	10	12	-	20%	33%	33%
Local Goat (Head)/ Cereal (Maize(Kg))	95	86	89	94	-	6%	9%	-1%
Price Indices								
Consumer Price Index	-	206	206	202	-	-2%	-2%	-

Figure 6: Trends in Cereal Prices

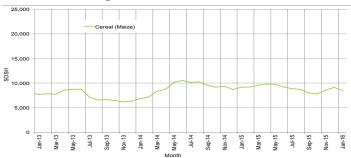
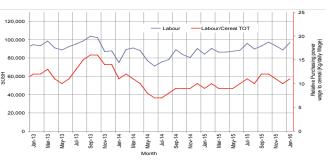


Figure 7: Trends in Wage Rates and Relative Purchasing Power



-Figure 8: Imported Commodity Prices Compared to Exchange Rate

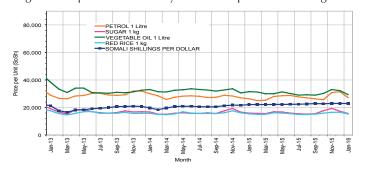


Figure 9: Goat Local Quality

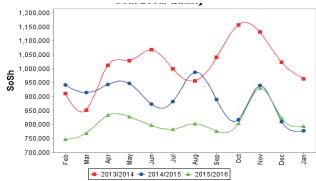


Figure 10: Exchange Rate

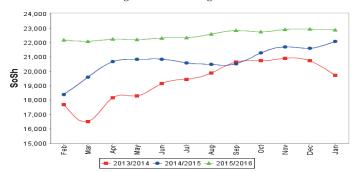
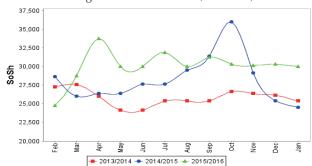


Figure 11: Water Drum (200 litres)



Regional analysis: Sorghum Belt Regions (Bay, Bakool, Gedo and Hiran)

Indicator Average (2011-2015)								% Change	
Diesel 1 litre	Indicator	Average	Jan-15	Dec-15	Nominal	(Deflated)	Previous	Same Month Previous	% Change 5-year avr (2011-2015
Imported Red Rice 1kg									
Petrol 1 litre		,	,	,					-17%
Sugar		,	,	,					-10%
Vegetable Oil 1 litre									-10%
Wheat Flour 1kg 18,490 17,636 18,068 17,841 8,729 -1% 1%	•	,	,	,					-22%
Wheat Grain 1kg 13,961 19,000 24,500 25,000 12,271 2% 32% 7 Cereal Prices Red Sorghum 1kg 8,254 7,523 8,632 8,340 4,027 -3% 11% 5 White Maize 1kg 9,157 9,647 9,979 9,675 4,688 -3% 0% 6 Livestock & Livestock Product Prices Camel Local Quality (Head) 11,390,405 12,064,500 12,613,500 12,357,500 6,114,975 -2% 2% 2% 6 Cattle Local Quality (Head) 3,278,606 3,766,667 3,493,750 3,393,750 1,679,288 -3% -10% 4 Fresh Camel Milk 1 litre 20,726 17,725 16,823 19,364 9,482 15% 9% Goat Export Quality (Head) 14,452,700 1,356,364 1,450,000 1,434,091 709,556 -1% 6% <td>•</td> <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-18%</td>	•	,							-18%
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White Maize 1kg 9,157 9,647 9,979 9,675 4,688 -3% 0% 6 Livestock & Livestock & Livestock Product Prices Camel Local Quality (Head) 11,390,405 12,064,500 12,613,500 12,357,500 6,114,975 -2% 2% 26 Cattle Local Quality (Head) 3,278,606 3,766,667 3,493,750 3,393,750 1,679,288 -3% -10% 4 Fresh Camel Milk 1 litre 20,726 17,725 16,823 19,364 9,482 15% 9% -Goat Export Quality (Head) 1,452,700 1,356,364 1,450,000 1,434,091 709,556 -1% 6% -5% -6 Coat Card Quality (Head) 913,941 840,682 830,591 799,091 395,328 -4% -5% -6 Course Essential Items Charcoal 50kg 143,171 158,700 160,325 156,125 77,158 -3% -2% 5 Cowpeas 1 kg 23,116 26,591 22,486 20,489 10,039 -9% -233% -6 Cowpeas 1 kg 23,116 26,591 22,486 20,489 10,039 -9% -233% -6 Cowpeas 1 kg 10,039 -9% -233% -6									
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Other Essential Items Charcoal 50kg 143,171 158,700 160,325 156,125 77,158 -3% -2% 9 Cowpeas 1 kg 23,116 26,591 22,486 20,489 10,039 -9% -23% -7 Unskilled Labor Wage Rate 102,586 115,341 111,727 118,409 58,494 6% 3% 1 Firewood Bundle 6,022 6,432 6,455 6,341 3,038 -2% -1% 16% Local Sesame Oil 1 litre 78,129 84,464 71,964 71,071 35,069 -1% -16% - Exchange Rate (Somali Shilling per USD) 23,783 21,625 22,641 22,684 11,125 0% 5% - Terms of Trade Labour Wage (Daily)/ Cereal (Sorghum(Kg) 13 15 13 14 - 8% -7% 8 Local Goat (Head)/ Cereal (Sorghum(Kg) 121 112 96 96 - 0% -14% -2 Price Indices			, ,						-1%
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Cowpeas 1 kg 23,116 26,591 22,486 20,489 10,039 -9% -23% Unskilled Labor Wage Rate 102,586 115,341 111,727 118,409 58,494 6% 3% 1 Firewood Bundle 6,022 6,432 6,455 6,341 3,038 -2% -1% 5 Local Sesame Oil 1 litre 78,129 84,464 71,964 71,071 35,069 -1% -16% Exchange Rate (Somali Shilling per USD) 23,783 21,625 22,641 22,684 11,125 0% 5% Terms of Trade Labour Wage (Daily)/ Cereal (Sorghum(Kg) 13 15 13 14 - 8% -7% 8 Local Goat (Head)/ Cereal (Sorghum(Kg) 121 112 96 96 - 0% -14%2 Price Indices		142 171	150 700	160 225	156 105	77 150	20/	20/	9%
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Local Goat (Head)/ Cereal (Sorghum(Kg) 121 112 96 96 - 0% -14% -2 Price Indices		13	15	13	14	_	8%	-7%	8%
Price Indices						-			-21%
Consumer Price Index - 206 206 202 - -2% -2%	Consumer Price Index	-	206	206	202	-	-2%	-2%	-

Figure 12: Trends in Cereal Prices

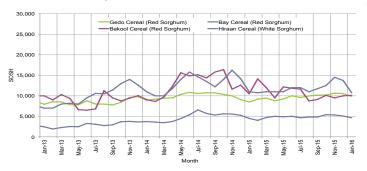


Figure 14: Imported Commodity Prices Compared to Exchange Rate

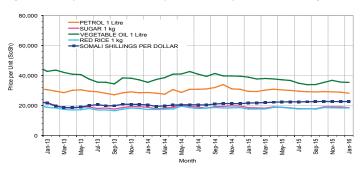


Figure 16: Exchange Rate

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Figure 13:Trends in Wage Rates and Relative Purchasing Power

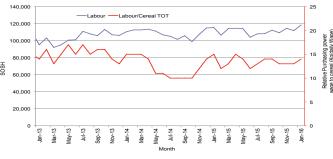


Figure 15: Goat Local Quality

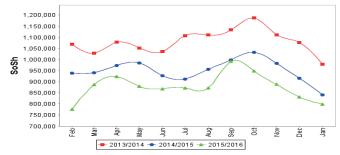
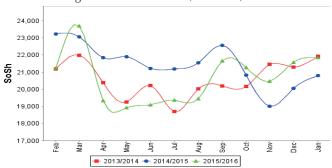


Figure 17: Water Drum (200 litres)



Regional analysis: Shabelle Regions

Indicator	5-Year Average (2011-2015)	Jan-15	Dec-15	Jan-16 Nominal Price	Jan-16 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2011-2015)
Imported Commodities Prices								
Diesel 1 litre	28,666	24,583	21,583	21,292	10,436	-1%	-13%	-26%
Imported Red Rice 1kg	17,633	15,833	16,333	15,167	7,405	-7%	-4%	-14%
Petrol 1 litre	30,299	27,500	27,125	27,000	13,261	0%	-2%	-11%
Sugar	21,274	16,333	15,500	15,667	7,653	1%	-4%	-26%
Vegetable Oil 1 litre	34,050	28,292	24,667	25,500	12,519	3%	-10%	-25%
Wheat Flour 1kg	17,175	16,208	15,833	15,000	7,323	-5%	-7%	-13%
Wheat Grain 1kg	16,166	27,000	17,000	17,500	8,560	3%	-35%	8%
Cereal Prices								
Red Sorghum 1kg	10,912	10,350	10,028	9,136	4,421	-9%	-12%	-16%
White Maize 1kg	7,499	8,137	5,883	5,977	2,858	2%	-27%	-20%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	15,788,600	16,450,000	18,844,000	19,290,000	9,545,504	2%	17%	22%
Cattle Local Quality (Head)	4,877,800	5,150,000	5,690,000	4,917,500	2,433,312	-14%	-5%	1%
Fresh Camel Milk 1 litre	18,708	18,917	20,567	19,333	9,467	-6%	2%	3%
Goat Export Quality (Head)	1,733,333	1,864,375	1,758,750	1,778,125	879,800	1%	-5%	3%
Goat Local Quality (Head)	1,208,333	1,322,917	1,275,833	1,267,083	626,913	-1%	-4%	5%
Other Essential Items	400.007	404.004	470 400	455 507	70.007	400/	000/	000/
Charcoal 50kg	120,897	121,361	173,139	155,597	76,897	-10%	28%	29%
Cowpeas 1 kg	21,036	22,669	17,939	19,932	9,763	11%	-12%	-5%
Unskilled Labor Wage Rate Firewood Bundle	68,083	70,833	74,583 7.208	73,958	36,498 2,910	-1% -16%	4% -5%	9% 2%
Local Sesame Oil 1 litre	5,950	6,375	,	6,083 40.625	20.003	-16% -6%	-5% -40%	-37%
	63,981 24,048	67,950 22,177	43,217 22,608	22,604	11,086	-6% 0%	-40% 2%	-37% -6%
Exchange Rate (Somali Shilling per USD) Terms of Trade	24,048	22,177	22,008	22,004	11,086	U 70	∠70	-070
Labour Wage (Daily)/ Cereal (Maize(Kg)	9	9	13	12	-	-8%	33%	33%
Local Goat (Head)/ Cereal (Maize(Kg)	173	163	217	212	_	-8% -2%	33% 30%	23%
, , , , , ,	1/3	103	217	212	-	-2 /0	JU /0	23 /0
Price Indices		000	000	000		00/	00/	
Consumer Price Index	-	206	206	202	-	-2%	-2%	-

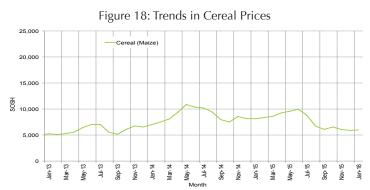


Figure 19: Trends in Wage Rates and Relative Purchasing Power

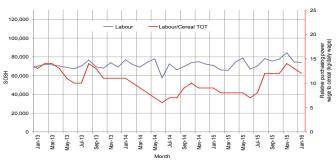


Figure 20: Imported Commodity Prices Compared to Exchange Rate

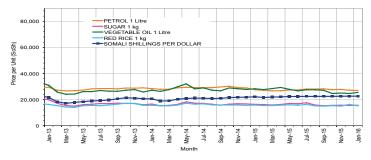




Figure 21: Goat Local Quality

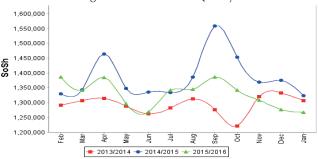
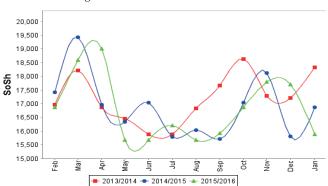


Figure 23: Water Drum (200 litres)



Regional analysis: Banadir Region

Indicator	5-Year Average (2011-2015)	Jan-15	Dec-15	Jan-16 Nominal Price	Jan-16 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2011-2015)
Imported Commodities Prices								
Diesel 1 litre	23,687	20,479	17,000	16,500	8,065	-3%	-19%	-30%
Imported Red Rice 1kg	16,091	12,542	12,375	12,563	6,117	2%	0%	-22%
Petrol 1 litre	24,829	21,250	19,917	19,292	9,447	-3%	-9%	-22%
Sugar	18,856	14,167	13,250	13,417	6,539	1%	-5%	-29%
Vegetable Oil 1 litre	32,227	23,813	22,375	22,500	11,034	1%	-6%	-30%
Wheat Flour 1kg	14,006	12,833	12,583	12,708	6,189	1%	-1%	-9%
Wheat Grain 1kg	10,746	10,917	11,417	11,917	5,797	4%	9%	11%
Cereal Prices								
Red Sorghum 1kg	8,246	8,542	7,104	7,333	3,529	3%	-14%	-11%
White Maize 1kg	8,769	10,121	7,833	6,875	3,302	-12%	-32%	-22%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	13,700,000	-	-	-	-	-	-	-
Cattle Local Quality (Head)	3,040,000	-	-	-	-	-	-	-
Fresh Camel Milk 1 litre	20,570	22,375	23,000	23,000	11,281	0%	3%	12%
Goat Export Quality (Head)	2,127,500	-	2,175,000	2,000,000	989,595	-8%	-	-6%
Goat Local Quality (Head)	1,855,000	2,050,000	1,746,250	1,687,500	834,955	-3%	-18%	-9%
Other Essential Items								
Charcoal 50kg	172,500	186,917	210,875	198,167	97,962		6%	15%
Cowpeas 1 kg	21,230	22,388	20,608	17,313	8,467	-16%	-23%	-18%
Unskilled Labor Wage Rate	98,108	102,500	107,500	110,417	54,540		8%	13%
Firewood Bundle	7,466	8,000	8,700	8,800	4,255		10%	18%
Local Sesame Oil 1 litre	65,056	70,917	57,333	57,500	28,354	0%	-19%	-12%
Exchange Rate (Somali Shilling per USD)	23,677	21,854	22,610	22,552	11,060	0%	3%	-5%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Maize(Kg)	11	10	14	16		14%	60%	45%
Local Goat (Head)/ Cereal (Maize(Kg)	227	203	223	245	-	10%	21%	8%
Price Indices								
Consumer Price Index	-	206	206	202	-	-2%	-2%	-



Figure 25: Bakara: Trends in Wage Rates and Relative Purchasing Power

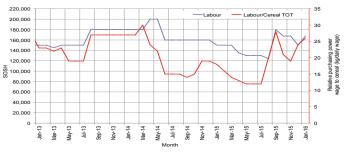


Figure 26: Imported Commodity Prices Compared to Exchange Rate

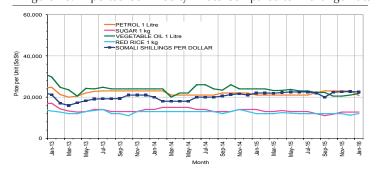
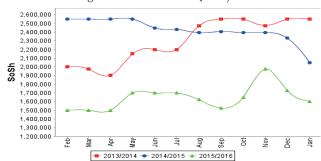


Figure 27: Goat Local Quality





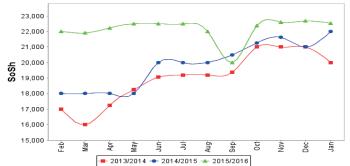
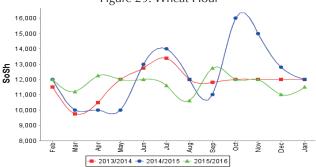


Figure 29: Wheat Flour



Regional analysis: Central Regions

	5-Year			Jan-16	Jan-16 Real	% Change	% Change	% Change
Indicator	Average (2011-2015)	Jan-15	Dec-15	Nominal Price	(Deflated) Price	Previous Month	Same Month Previous Year	5-year avrg (2011-2015)
Imported Commodities Prices								
Diesel 1 litre	30,052	26,550	22,450	21,750	11,660	-3%	-18%	-28%
Imported Red Rice 1kg	22,298	17,900	17,250	17,250	9,227	0%	-4%	-23%
Petrol 1 litre	27,264	25,500	25,000	23,950	12,849	-4%	-6%	-12%
Sugar	25,310	19,050	18,050	18,450	9,876	2%	-3%	-27%
Vegetable Oil 1 litre	46,610	40,000	35,250	35,250	18,959	0%	-12%	-24%
Wheat Flour 1kg	18,300	16,000	15,400	15,700	8,389	2%	-2%	-14%
Wheat Grain 1kg	15,655	16,500	16,875	16,875	9,024	0%	2%	8%
Cereal Prices								
Red Sorghum 1kg	13,227	11,750	10,400	10,500	5,577	1%	-11%	-21%
White Maize 1kg	14,035	13,600	12,400	12,700	6,767	2%	-7%	-10%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	9,536,250	11,825,000	14,012,500	13,625,000	7,366,671	-3%	15%	43%
Cattle Local Quality (Head)	2,400,000	-	-	-	-	-	-	-
Fresh Camel Milk 1 litre	31,936	29,800	30,750	30,500	16,391	-1%	2%	-4%
Goat Export Quality (Head)	1,396,000	1,320,000	1,218,750	1,270,000	686,564	4%	-4%	-9%
Goat Local Quality (Head)	999,206	850,000	925,000	912,000	493,001	-1%	7%	-9%
Other Essential Items								
Charcoal 50kg	181,493	161,000	160,000	162,000	87,490	1%	1%	-11%
Cowpeas 1 kg	25,598	20,000	22,500	21,200	11,362	-6%	6%	-17%
Unskilled Labor Wage Rate	84,250	85,000	92,000	92,000	49,643	0%	8%	9%
Firewood Bundle	33,880	33,100	33,000	33,000	17,742	0%	0%	-3%
Local Sesame Oil 1 litre	89,970	87,950	87,000	87,000	46,939	0%	-1%	-3%
Exchange Rate (Somali Shilling per USD)	24,247	21,405	23,100	23,225	12,457	1%	9%	-4%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg)	4	5	5	5	-	0%	0%	25%
Local Goat (Head)/ Cereal (Rice(Kg)	46	47	54	53	-	-2%	13%	15%
Camel (Head)/Cereal (Kg)	457	661	812	790	-	-3%	20%	73%
Price Indices								
Consumer Price Index	-	192	185	185	-	0%	-4%	-

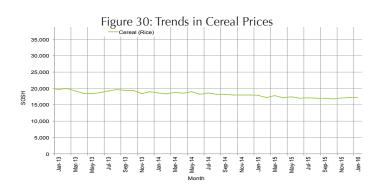




Figure 32: Imported Commodity Prices Compared to Exchange Rate

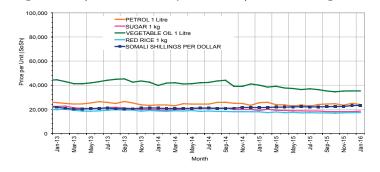


Figure 33: Goat Local Quality

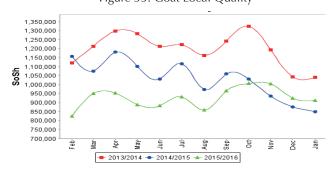
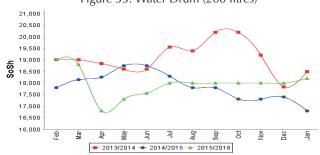


Figure 34: Exchange Rate



Figure 35: Water Drum (200 litres)



Regional analysis: Northeast Regions

Indicator	5-Year Average (2011-2015)	Jan-15	Dec-15	Jan-16 Nominal Price	Jan-16 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2011-2015)
Imported Commodities Prices								
Diesel 1 litre	25,812	19,250	15,375	14,875	6,333	-3%	-23%	-42%
Imported Red Rice 1kg	18,342	14,850	14,875	14,600	6,214	-2%	-2%	-20%
Petrol 1 litre	23,265	18,913	18,625	19,125	8,171	3%	1%	-18%
Sugar	22,802	16,675	15,625	15,813	6,739	1%	-5%	-31%
Vegetable Oil 1 litre	40,187	31,250	30,938	29,313	12,577	-5%	-6%	-27%
Wheat Flour 1kg	16,812	14,300	14,250	13,938	5,928	-2%	-3%	-17%
Wheat Grain 1kg	25,135	21,300	22,000	22,000	9,414	0%	3%	-12%
Cereal Prices								
Red Sorghum 1kg	20,347	21,800	23,875	23,750	10,171	-1%	9%	17%
White Maize 1kg	19,055	20,400	22,500	22,000	9,414	-2%	8%	15%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	14,362,374	14,677,500	14,456,250	14,300,000	6,184,095	-1%	-3%	0%
Cattle Local Quality (Head)	7,520,000	8,500,000	8,375,000	9,125,000	3,946,108	9%	7%	21%
Fresh Camel Milk 1 litre	37,055	31,588	38,646	38,375	16,496	-1%	21%	4%
Goat Export Quality (Head)	1,377,500	1,431,250	1,300,000	1,250,000	540,476	-4%	-13%	-9%
Goat Local Quality (Head)	1,309,275	1,227,000	1,153,125	1,190,625	514,799	3%	-3%	-9%
Other Essential Items								
Charcoal 50kg	393,250	395,625	378,438	375,625	162,343	-1%	-5%	-4%
Cowpeas 1 kg	36,283	30,667	31,833	32,917	14,135	3%	7%	-9%
Unskilled Labor Wage Rate	121,412	130,000	125,625	125,938	54,363	0%	-3%	4%
Firewood Bundle	43,900	50,750	47,125	47,500	20,442	1%	-6%	8%
Local Sesame Oil 1 litre	91,591	95,750	94,375	95,625	41,254	1%	0%	4%
Exchange Rate (Somali Shilling per USD)	24,259	20,976	22,000	22,200	9,501	1%	6%	-8%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg)	6	9	8	9	-	13%	0%	50%
Local Goat (Head)/ Cereal (Rice(Kg)	73	83	78	82	-	5%	-1%	12%
Price Indices								
Consumer Price Index	-	228	235	231	-	-2%	1%	-

Figure 36: Trends in Cereal Prices

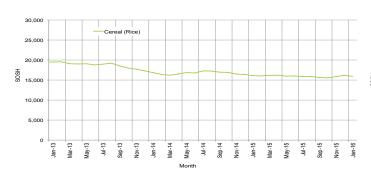


Figure 37: Trends in Wage Rates and Relative Purchasing Power

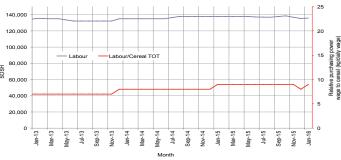


Figure 38: Imported Commodity Prices Compared to Exchange Rate

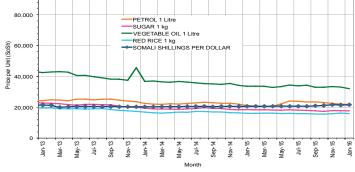


Figure 39: Goat Local Quality

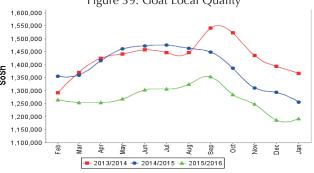


Figure 40: Exchange Rate

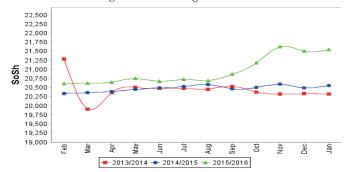
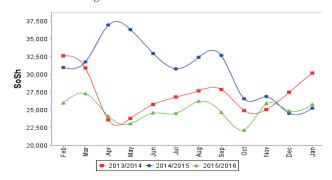


Figure 41: Water Drum (200 litres)



Regional analysis: Northwest Regions

Indicator	5-Year Average (2011-2015)	Jan-15	Dec-15	Jan-16 Nominal Price	Jan-16 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avro (2011-2015
Imported Commodities Prices								
Diesel 1 litre	6,447	6,686	6,340	4,855	3,671	-23%	-27%	-25%
Imported Red Rice 1kg	5,150	5,180	5,310	5,140	3,892	-3%	-1%	0%
Petrol 1 litre	6,872	7,685	8,040	6,525	4,968	-19%	-15%	-5%
Sugar	5,973	5,800	5,500	5,550	4,210	1%	-4%	-7%
Vegetable Oil 1 litre	11,653	12,911	11,700	11,500	8,831	-2%	-11%	-1%
Wheat Flour 1kg	4,375	4,600	4,790	4,540	3,426	-5%	-1%	4%
Wheat Grain 1kg	3,040	3,500	3,700	4,325	3,259	17%	24%	42%
Cereal Prices								
White Sorghum 1kg	3,474	4,060	3,915	3,660	2,742	-7%	-10%	5%
Yellow Maize 1kg	3,477	3,700	4,500	4,520	3,410	0%	22%	30%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	2,916,883	3,688,333	4,893,063	4,586,250	3,561,743	-6%	24%	57%
Cattle Local Quality (Head)	1,702,296	1,979,167	2,164,167	2,256,667	1,752,507	4%	14%	33%
Fresh Camel Milk 1 litre	5,397	5,900	8,000	8,600	6,579	8%	46%	59%
Goat Export Quality (Head)	393,681	432,000	415,663	420,600	326,553	1%	-3%	7%
Goat Local Quality (Head)	294,220	312,850	366,650	378,000	293,468	3%	21%	28%
Other Essential Items								
Charcoal 50kg	47,675	61,550	59,300	58,900	45,644	-1%	-4%	24%
Cowpeas 1 kg	9,721	11,500	12,000	12,250	9,414	2%	7%	26%
Unskilled Labor Wage Rate	39,205	45,336	58,820	58,300	45,178	-1%	29%	49%
Firewood Bundle	3,113	4,167	4,833	4,833	3,653	0%	16%	55%
Local Sesame Oil 1 litre	27,438	33,125	32,938	33,000	25,529	0%	0%	20%
Exchange Rate (Somaliland Shilling per USD)	6,389	6,985	7,705	6,820	5,197	-11%	-2%	7%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg)	7	9	11	11	-	0%	22%	57%
Local Goat (Head)/ Cereal (Rice(Kg)	57	60	69	74	-	7%	23%	30%
Price Indices								
Consumer Price Index	-	121	128	129	-	1%	7%	-

Figure 42: Trends in Cereal Prices

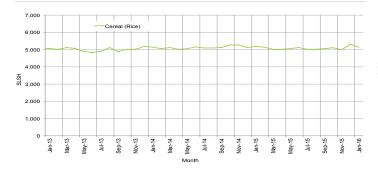


Figure 43: Trends in Wage Rates and Relative Purchasing Power

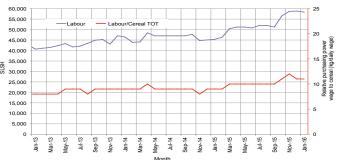


Figure 44: Imported Commodity Prices Compared to Exchange Rate

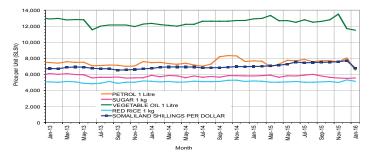


Figure 45: Goat Local Quality

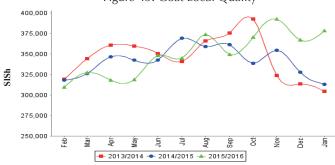


Figure 46: Exchange Rate

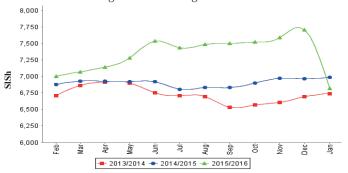
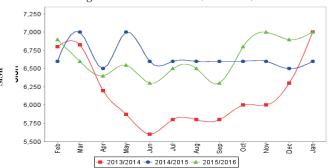


Figure 47: Water Drum (200 litres)



Trends in Livestock Exports

Table 1: Berbera Livestock Exports (Number of Heads)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Jan-Dec 2015
Shoats	2,048,136	1,601,083	51,546	341,711	563,107	859,404	1,023,795	1,017,242	1,350,054	1,219,519	1,556,003	2,584,810	3,104,684	3,219,584	2,888,955	3,089,592	3,270,386
Cattle	89,967	63,263	20,973	37,547	84,312	131,852	148,151	85,631	88,143	80,051	88,005	133,021	150,934	190,354	20,875	252,597	160,395
Camel	37,430	16,984	3,473	18,864	21,874	5,147	5,069	22,810	14,245	26,515	20,206	92,651	107,281	102,664	75,728	64,578	61,475

Figure 48: Berbera Livestock Exports (Number of Heads)

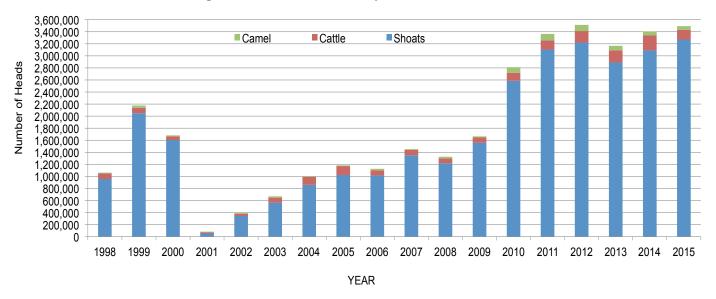
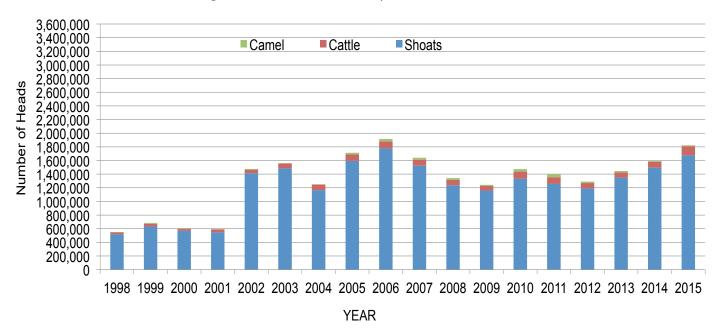


Table 2: Bossaso Livestock Exports (Number of Heads)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Jan-Dec 2015
Shoats	633,669	571,455	548,853	1,412,450	1,483,409	1,166,480	1,594,859	1,777,283	1,522,855	1,236,775	1,159,454	1,333,478	1,256,535	1,192,197	1,349,123	1.493,111	1,676,216
Cattle	36,586	27,604	42,248	53,313	71,328	79,994	91,910	104,595	89,190	78,046	67,385	103,808	99,058	76,043	77,353	87,759	134,597
Camel	15,544	8,177	1,950	9,720	4,259	2,488	26,109	33,724	27,580	27,639	15,331	36,865	45,878	22,288	19,032	12,251	10,945

Figure 49: Bossaso Livestock Exports (Number of Heads)

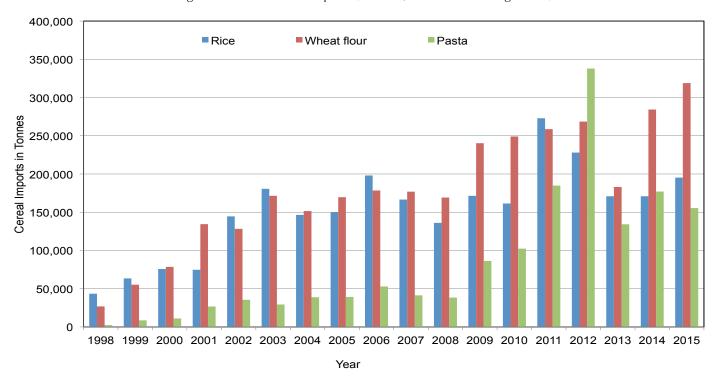


Trends in Cereal Imports

Table 3: Total Cereal Imports through Berbera, Bossaso and Mogadishu Ports (Tonnes) *

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Jan-Dec 2015
Rice	63,464	75,687	74,729	144,600	180,614	146,567	150,017	198,101	166,626	136,007	171,472	161,415	272,877	227,955	170,868	170,888	195,240
Wheat flour	55,176	78,555	134,425	128,263	171,442	151,555	169,583	178,345	176,821	169,208	240,247	249,080	258,679	268,491	183,058	284,230	318,868
Pasta	8,544	11,071	26,702	35,425	29,273	38,749	39,153	52,815	41,331	38,441	86,372	102,373	184,849	337,878	134,311	176,951	155,360

Figure 50: Total Cereal Imports (Berbera, Bossaso and Mogadishu)



^{*} Bossaso and Berbera data is up to Dec 2015. Elman (Mogadishu) is up to Nov 2015. Mogadishu data (Elmaan Port) for 2013 includes only January -March imports.













