

Market Update

Highlights

Inflation:

SoSh (Somali shilling)-using areas: Consumer Price Index (CPI) remained relatively stable or changed mildly (+/- 8%) in February 2018. Compared to one year ago, CPI increased by 3 percent in Northeast due to increases in cereal prices. In central and southern Somalia, annual comparison indicates a decline in CPI in February 2018 due to declines in current cereal prices.

SISH (Somaliland shilling)-using areas: The CPI remain stable (+/-1%) in February 2018 but increased by 10 percent compared to a year ago due to higher cereal prices this year.

Exchange rate:

SoSh-using areas: The exchange rates between SoSh and the United States Dollar (USD) remained relatively stable or changed at mild rates (+/- 5%) against USD in most regions of the country during February 2018. Annual comparison mostly exhibited a mixed pattern with SoSh (old currency notes) gaining value in central and southern (4 % in Middle Shabelle and 18 % in Hiraan) as traders and consumers in these regions are abandoning the use of newly printed SoSh currency notes in favor of the more valued, pre-war old notes which have limited supply in local markets. SoSh new currency notes which are more widely in use in the northeast depreciated (8%) against the USD in northeast regions. This is due to increased supply of the recently printed local currency notes in the northeast regions.

SISH-using areas: After continued depreciation in recent months, the SISH remained stable against the USD in February 2018. As expected, annual comparison indicates high depreciation of 38 percent due to increased supply of newly printed local currency notes and a decline in the availability of USD due to reduced livestock exports and export revenue.

Local cereal prices changed mildly (less than +/- 10%) in most regions of the country in February 2018 except in Sanaag where local cereal (white sorghum) price increased moderately (27%) due to a combination of reduced cereal supply and deteriorated security condition in the region. Annual comparison indicates lower prices in most regions in February 2018 due to increased supply as a result of improved 2017/18 Deyr season cereal production compared to a year ago.

Prices of imported food (rice, sugar, vegetable oil, wheat flour) mostly exhibited relative stability or mild monthly changes (less than +/-10%) in local currency terms in February 2018 across the country. Compared to one year ago, prices exhibited mixed patterns, with mild to moderate price declines recorded for most food imports in most of Southern regions. The highest price declines (15-24%) were recorded in Middle Shabelle and Hiraan due to increased supply from humanitarian food distribution and mild appreciation of SoSh against USD in these regions. Compared to a year ago, prices for most food imports in central and northeast regions showed mild changes (less than +/- 10%) but increased moderately (11-20%) in northwest compared to a year ago due to depreciation of the local currency (SISH) against USD in these regions.

Livestock prices for local quality goat and camel exhibited mild changes (less than +/-10%) in February 2018 in most regions of the country. Compared to a year ago, most regions exhibited increases in goat and camel prices in February 2018 due to a combination of improved body conditions as a result of relatively better 2017 Deyr season rainfall performance and consequent increased water availability and pasture as well as reduce supply of livestock in the market due to livestock losses sustained during the drought in 2017. Similarly, milk prices (camel and cattle) mostly exhibited mild changes (less than +/-10%) in most regions of the country in February 2018. However, compared to one year ago, milk prices (camel and cattle) increased from moderate to high levels due to reduced supply of milk as a result of low livestock births caused by reduced conception and increased abortion during the 2016/2017 drought.

Labor (unskilled) wages changed mildly (by less than +/-10%) in most regions of the country in February 2018. Compared to a year ago, labor wages mostly exhibited increases in most regions of the country. This could be attributed to improved agricultural labor opportunities due to improved 2017 Deyr season rainfall performance compared to last year.

Terms of Trade (ToT) between daily labor wage and cereals remained relatively stable or changed mildly in most regions of the country in February 2018. Annual comparison indicates higher ToT between daily labor and cereals in most regions due to increases in labor wages and/or decreases in cereal prices. The ToT between local quality goat and cereals mostly exhibited mild changes (+/- 10%) in most regions of the country during February 2018. Compared to a year ago, the ToT between goat and cereals were higher across the country due to increased goat prices and/or decreases in cereal prices.

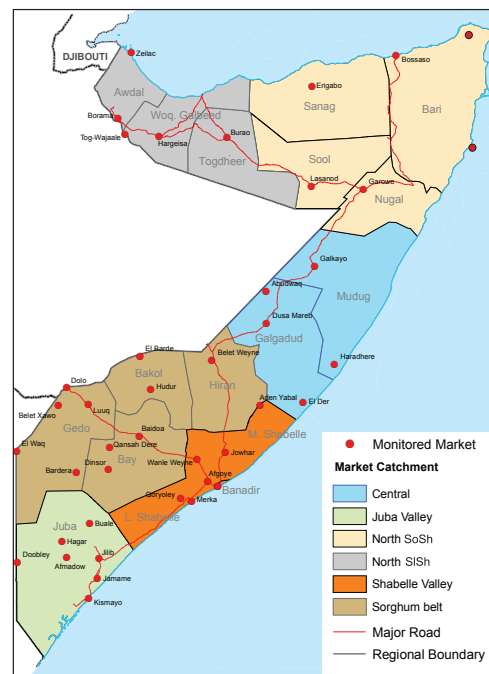
Towns Affected by Trade Disruption (Bulo Burto, Wajid, Hudur and Dinsor)

Unskilled labor wages declined moderately in Bulo-Burto (13%) and Dinsor (23%) but changed mildly in Hudur and Wajid during February 2018. Compared to a year ago, labor wages increased due to increased opportunities from loading and off-loading activities as a result of increased humanitarian distribution of food aid and increased agricultural activities in the surrounding rural areas related to the 2017 Deyr season.

Terms of Trade (ToTs) between daily labor wage and cereals and between local quality goat and cereals either remained relatively stable or changed at mild rates in February 2018 in all of the above markets. Annual comparison indicates higher ToTs in these markets due to increases in goat prices and daily labor wage and/or a decrease in cereal prices this year.

Local grain (red and white sorghum) prices changed mildly (by less than +/-10%) in siege affected markets in February 2018. Compared to a year ago, local grain prices decreased in most markets due to increased supply from improved Deyr 2017 cereal production and ongoing humanitarian distribution.

Prices of imported food items (rice, sugar, vegetable oil, wheat flour) changed at mild rates for most of the food imports in all siege affected markets in February 2018. On the other hand, compared to a year ago, prices of most food imports declined in these markets due to increased supply from humanitarian distribution this year.



This Market Update is a monthly report that presents analysis of market information and is produced regularly as part of the monthly monitoring process.

The weekly price data is collected from 46 main markets and 25 rural markets throughout Somalia since 1995.

Market analysis is an integral part of all of FSNAU's annual food security projections and seasonal technical reports (Technical Reports on FSNAU Post Gu and Post Deyr Analysis).

Detailed market data are available online on www.fsnau.org/ids.

National Trends: CPI, Exchange Rates, Cereal Prices and Relative Purchasing Power

Table 1: ToT between Daily Labour Wage Rate and Cereals by Region February 2018

Regions	February 2018 (kg)	kg change from		
		January 2018	February 2017	February 5 yr Average (2013 - 2017)
Banadir/Mogadishu (White maize)	14	0	6	-6
Bay (Red sorghum)	13	-1	5	-6
Bakool (Red sorghum)	5	0	2	0
Gedo (Red sorghum)	13	1	3	-2
Juba (White maize)	13	0	5	3
Shabelle (White maize)	9	0	2	-1
Northwest (Imported Rice)	13	0	2	4
Northeast (Imported Rice)	8	0	0	0
Central (Imported Rice)	6	0	1	2

Figure 1: Wheat Prices: Mogadishu and Bossaso Markets

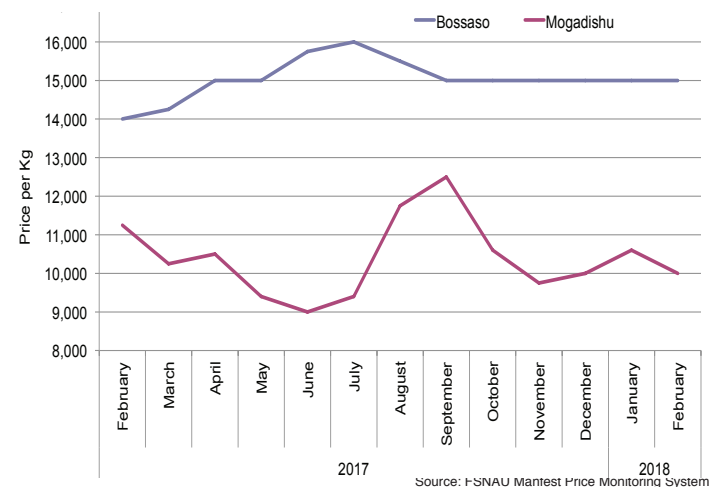


Figure 2: Terms of Trade Between Wage Rates and Selected Cereals

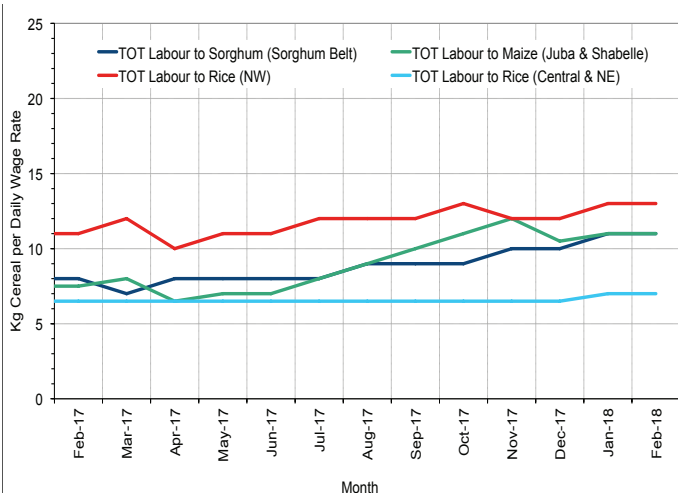


Figure 3: Monthly Exchange Rate for Selected Regions (SoSh and SiSh to USD)

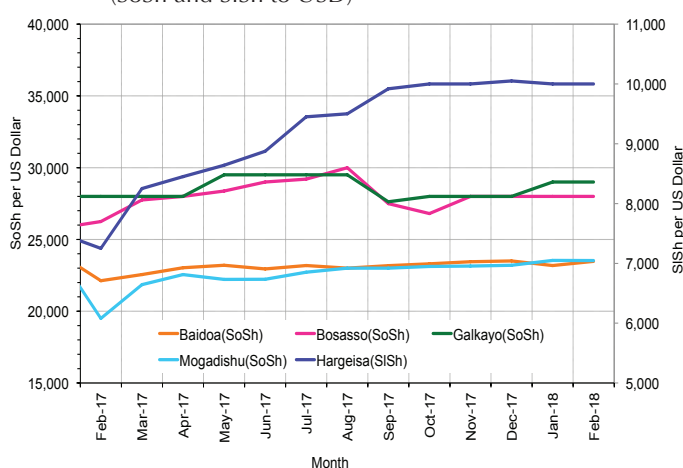


Figure 4: Monthly Trends in Consumer Price Index (CPI, March 2007=100)

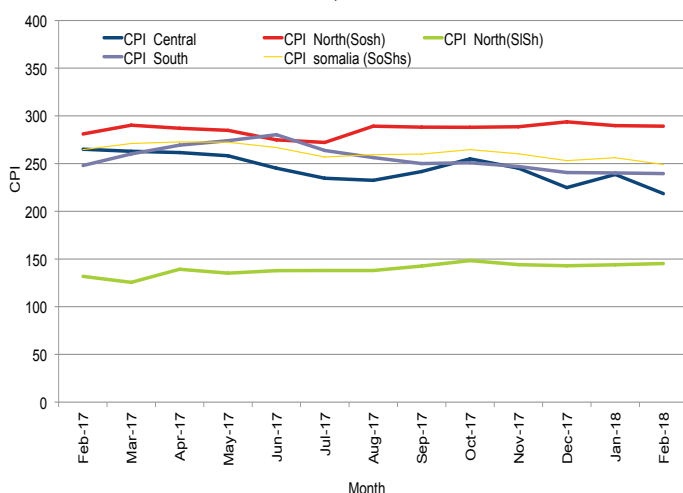
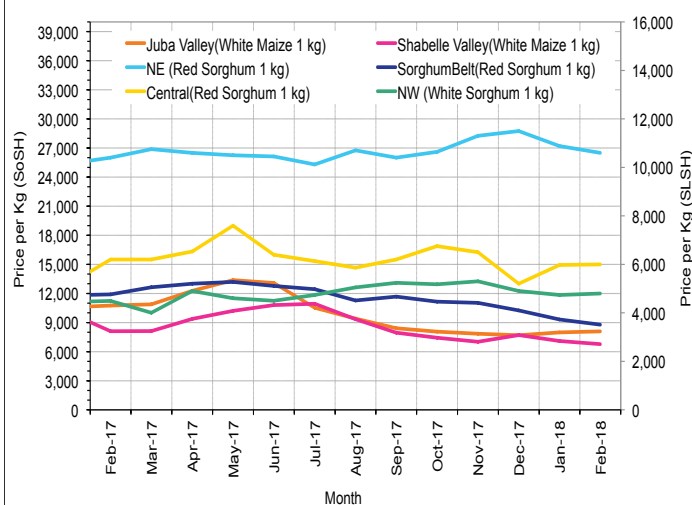


Figure 5: Monthly Trends in Local Cereal Prices



Regional analysis: Juba Regions

Indicator	5-Year Average (2013-2017)	Feb-17	Jan-18	Feb-18 Nominal Price	Feb-18 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2013-2017)
Imported Commodities Prices								
Diesel 1 litre	24,356	21,344	20,813	20,938	8,642	1%	-2%	-14%
Imported Red Rice 1kg	15,256	15,625	16,063	16,188	6,659	1%	4%	6%
Petrol 1 litre	25,976	23,406	22,531	22,938	9,477	2%	-2%	-12%
Sugar	16,187	18,281	16,488	16,188	6,659	-2%	-11%	0%
Vegetable Oil 1 litre	30,855	28,813	28,375	27,781	11,499	-2%	-4%	-10%
Wheat Flour 1kg	14,981	15,781	15,609	15,625	6,424	0%	-1%	4%
Wheat Grain 1kg	-	-	-	-	-	-	-	-
Cereal Prices								
Red Sorghum 1kg	8,145	9,225	8,100	8,867	3,602	9%	-4%	9%
White Maize 1kg	8,631	10,756	7,983	8,094	3,279	1%	-25%	-6%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	9,246,719	8,046,875	10,434,375	11,482,143	4,793,781	10%	43%	24%
Cattle Local Quality (Head)	3,529,433	2,425,000	3,031,071	3,000,000	1,252,423	-1%	24%	-15%
Fresh Camel Milk 1 litre	16,859	16,625	18,938	19,656	8,107	4%	18%	17%
Goat Export Quality (Head)	1,183,200	819,375	1,289,063	1,348,438	562,883	5%	65%	14%
Goat Local Quality (Head)	788,850	546,250	781,563	790,000	329,731	1%	45%	0%
Other Essential Items								
Charcoal 50kg	85,625	81,406	89,219	85,375	35,545	-4%	5%	0%
Cowpeas 1 kg	22,294	23,438	32,656	32,656	13,534	0%	39%	46%
Unskilled Labor Wage Rate	91,793	85,281	101,406	105,000	43,738	4%	23%	14%
Firewood Bundle	8,022	6,813	7,594	7,844	3,175	3%	15%	-2%
Local Sesame Oil 1 litre	67,556	54,719	57,406	58,875	24,481	3%	8%	-13%
Exchange Rate (Somali Shilling per USD)	20,606	22,031	23,181	23,800	9,837	3%	8%	16%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Maize(Kg)	10	8	13	13	-	0%	63%	30%
Local Goat (Head)/ Cereal (Maize(Kg)	95	51	98	98	-	0%	92%	3%
Price Indices								
Consumer Price Index (2007=100)	-	248	240	240	-	0%	-3%	-

Figure 6: Trends in Cereal Prices

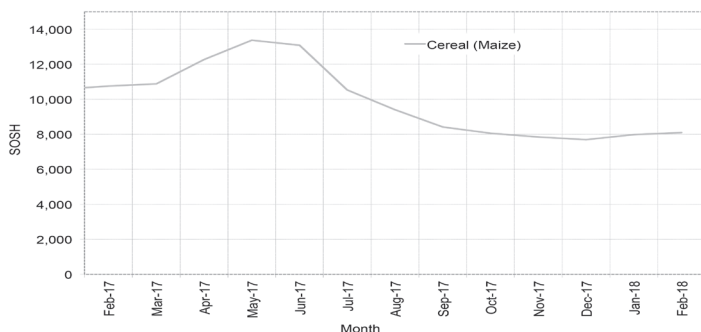


Figure 7: Trends in Wage Rates and Relative Purchasing Power

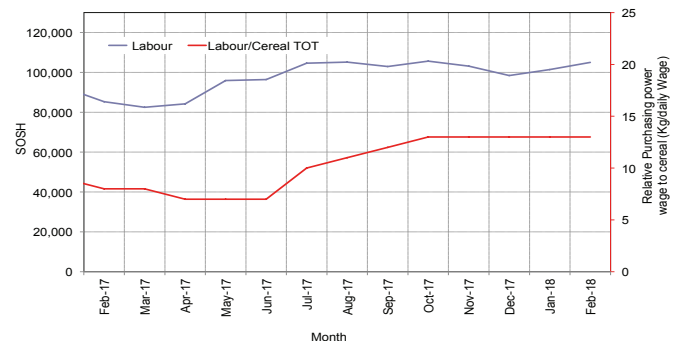


Figure 8: Imported Commodity Prices Compared to Exchange Rate

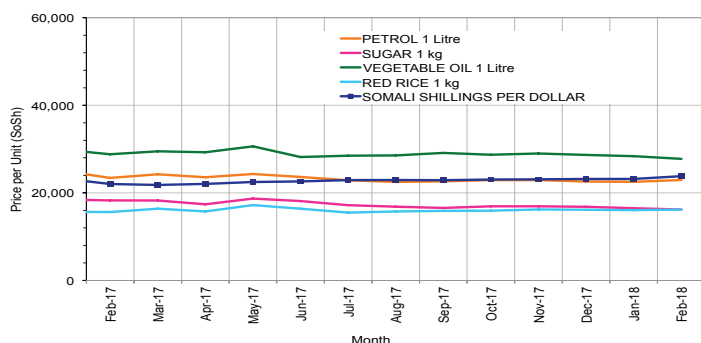


Figure 9: Goat Local Quality

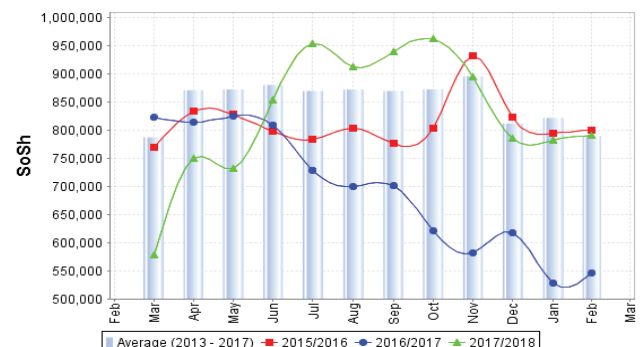


Figure 10: Exchange Rate

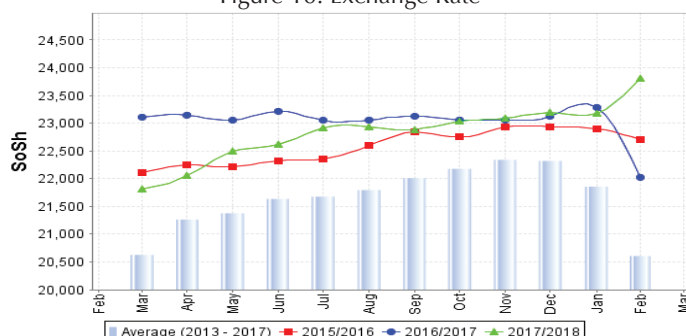
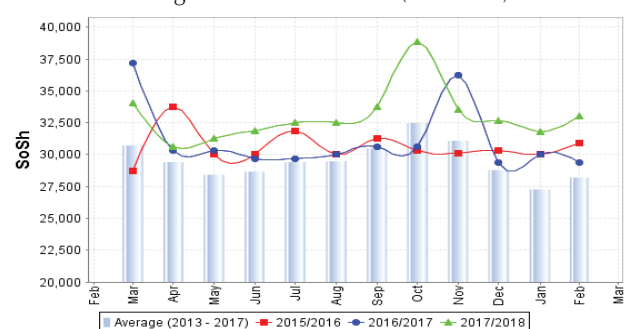


Figure 11: Water Drum (200 litres)



Regional analysis: Sorghum Belt Regions (Bay, Bakool, Gedo and Hiran)

Indicator	5-Year Average (2013-2017)	Feb-17	Jan-18	Feb-18 Nominal Price	Feb-18 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2013-2017)
Imported Commodities Prices								
Diesel 1 litre	27,081	23,375	24,200	24,771	10,242	2%	6%	-9%
Imported Red Rice 1kg	18,091	19,438	19,000	18,729	7,719	-1%	-4%	4%
Petrol 1 litre	28,364	27,604	26,200	26,833	11,103	2%	-3%	-5%
Sugar	19,417	22,958	20,108	20,333	8,389	1%	-11%	5%
Vegetable Oil 1 litre	37,703	37,833	35,233	35,750	14,826	1%	-6%	-5%
Wheat Flour 1kg	17,352	18,563	17,700	17,792	7,328	1%	-4%	3%
Wheat Grain 1kg	16,825	20,350	17,320	16,800	6,914	-3%	-17%	0%
Cereal Prices								
Red Sorghum 1kg	8,319	11,808	9,580	9,105	3,701	-5%	-23%	9%
White Maize 1kg	9,063	11,631	10,422	10,136	4,132	-3%	-13%	12%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	11,414,872	9,128,750	11,465,200	10,930,000	4,563,257	-5%	20%	-4%
Cattle Local Quality (Head)	3,418,491	2,330,357	2,773,143	2,530,357	1,056,343	-9%	9%	-26%
Fresh Camel Milk 1 litre	18,969	23,646	27,817	26,795	11,087	-4%	13%	41%
Goat Export Quality (Head)	1,471,946	1,233,409	1,464,727	1,412,750	589,734	-4%	15%	-4%
Goat Local Quality (Head)	836,635	597,292	837,333	813,542	339,560	-3%	36%	-3%
Other Essential Items								
Charcoal 50kg	145,924	136,182	171,727	176,591	73,628	3%	30%	21%
Cowpeas 1 kg	23,341	31,060	32,750	34,042	14,113	4%	10%	46%
Unskilled Labor Wage Rate	96,116	85,104	98,833	94,167	39,215	-5%	11%	-2%
Firewood Bundle	6,386	5,917	5,833	5,667	2,266	-3%	-4%	-11%
Local Sesame Oil 1 litre	72,998	75,938	83,444	83,528	34,774	0%	10%	14%
Exchange Rate (Somali Shilling per USD)	21,412	23,573	23,073	23,288	9,623	1%	-1%	9%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice (Kg)	5	4	5	5	-	0%	25%	0%
Local Goat (Head)/ Cereal (Rice (Kg)	46	31	44	43	-	-2%	39%	-7%
Price Indices								
Consumer Price Index (2007=100)	-	248	240	240	-	0%	-3%	-

Figure 12: Trends in Cereal Prices

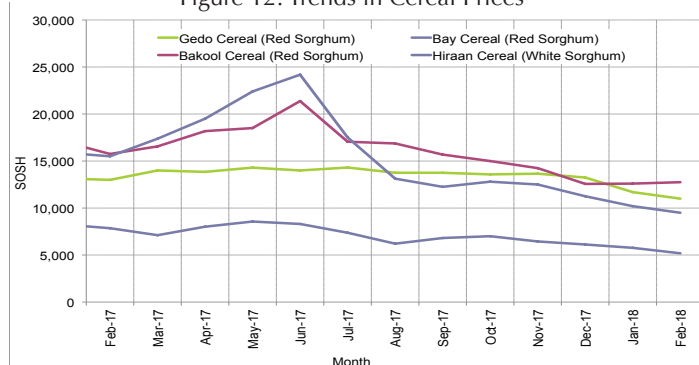


Figure 13: Trends in Wage Rates and Relative Purchasing Power

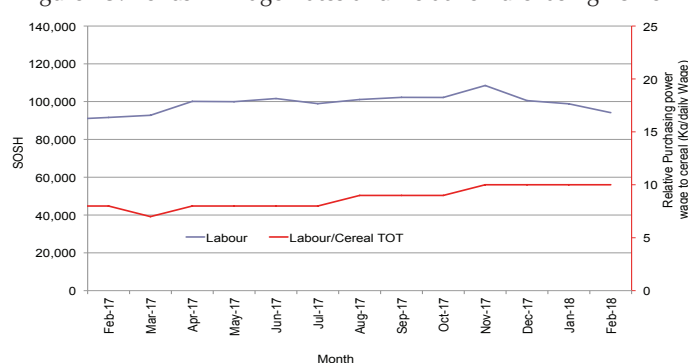


Figure 14: Imported Commodity Prices Compared to Exchange Rate

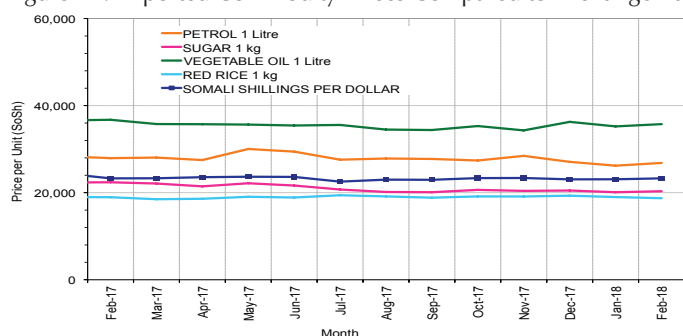


Figure 15: Goat Local Quality

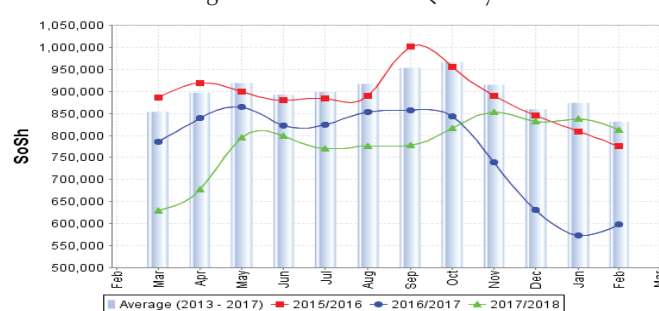


Figure 16: Exchange Rate

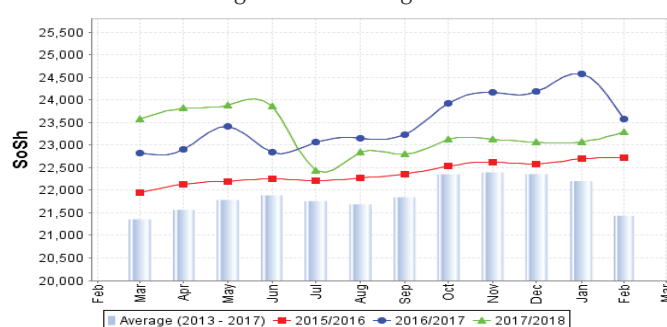
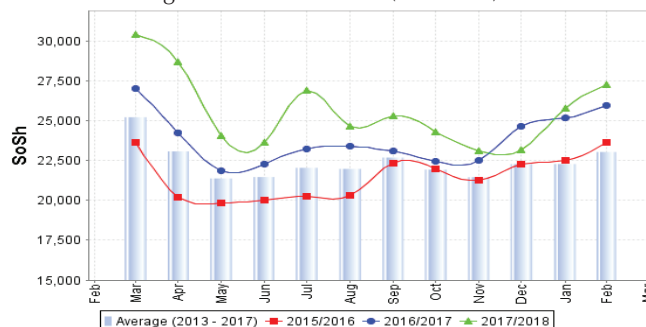


Figure 17: Water Drum (200 litres)



Regional analysis: Shabelle Regions

Indicator	5-Year Average (2013-2017)	Feb-17	Jan-18	Feb-18 Nominal Price	Feb-18 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2013-2017)
Imported Commodities Prices								
Diesel 1 litre	22,541	17,292	16,875	18,042	7,433	7%	4%	-20%
Imported Red Rice 1kg	16,041	17,083	15,958	15,875	6,528	-1%	-7%	-1%
Petrol 1 litre	25,391	19,333	19,792	20,000	8,250	1%	3%	-21%
Sugar	17,083	19,917	16,583	16,292	6,702	-2%	-18%	-5%
Vegetable Oil 1 litre	27,233	29,583	29,667	29,500	12,216	-1%	0%	8%
Wheat Flour 1kg	15,450	15,125	13,750	13,958	5,728	2%	-8%	-10%
Wheat Grain 1kg	16,500	17,500	14,500	16,500	6,789	14%	-6%	0%
Cereal Prices								
Red Sorghum 1kg	9,357	9,787	9,836	8,433	3,421	-14%	-14%	-10%
White Maize 1kg	7,000	8,100	7,098	6,772	2,727	-5%	-16%	-3%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	17,112,748	15,431,250	15,568,750	16,812,500	7,019,246	8%	9%	-2%
Cattle Local Quality (Head)	5,085,500	2,800,000	3,653,125	3,940,625	1,645,141	8%	41%	-23%
Fresh Camel Milk 1 litre	18,325	18,833	20,458	20,292	8,372	-1%	8%	11%
Goat Export Quality (Head)	1,794,250	1,599,375	1,865,625	1,824,375	761,590	-2%	14%	2%
Goat Local Quality (Head)	1,298,666	1,220,000	1,323,333	1,307,500	545,791	-1%	7%	1%
Other Essential Items								
Charcoal 50kg	129,816	113,542	137,917	157,097	65,489	14%	38%	21%
Cowpeas 1 kg	18,977	27,944	29,875	30,951	12,822	4%	11%	63%
Unskilled Labor Wage Rate	67,500	58,958	64,583	63,833	26,551	-1%	8%	-5%
Firewood Bundle	6,296	4,938	5,833	6,250	2,509	7%	27%	-1%
Local Sesame Oil 1 litre	56,266	51,708	59,292	57,375	23,854	-3%	11%	2%
Exchange Rate (Somali Shilling per USD)	20,957	23,063	23,363	23,429	9,682	0%	2%	12%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Maize(Kg))	10	7	9	9	-	0%	29%	-10%
Local Goat (Head)/ Cereal (Maize(Kg))	192	151	186	193	-	4%	28%	1%
Price Indices								
Consumer Price Index (2007=100)	-	248	240	240	-	0%	-3%	-

Figure 18: Trends in Cereal Prices

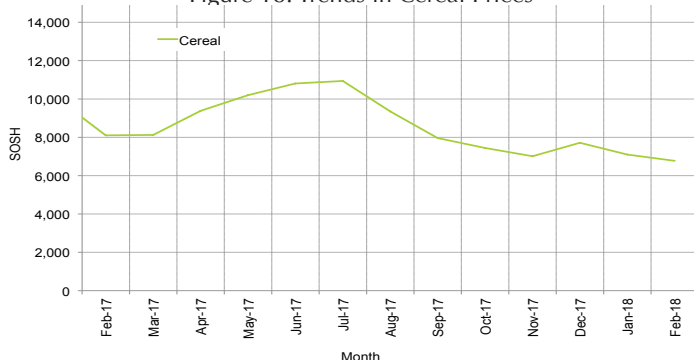


Figure 19: Trends in Wage Rates and Relative Purchasing Power

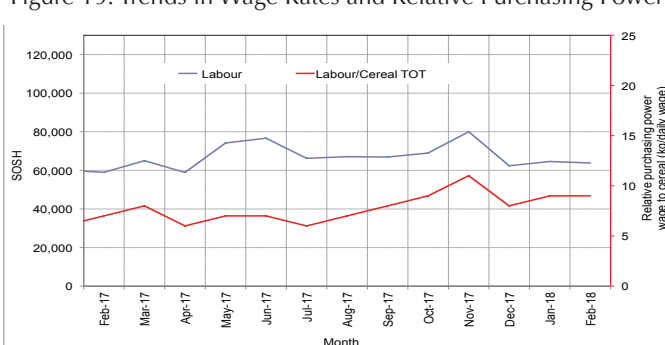


Figure 20: Imported Commodity Prices Compared to Exchange Rate

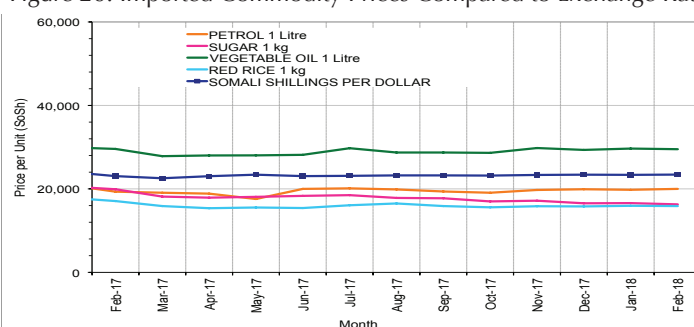


Figure 22: Exchange Rate

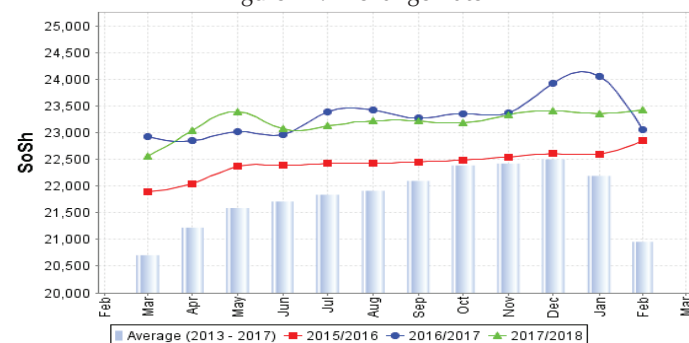


Figure 21: Goat Local Quality

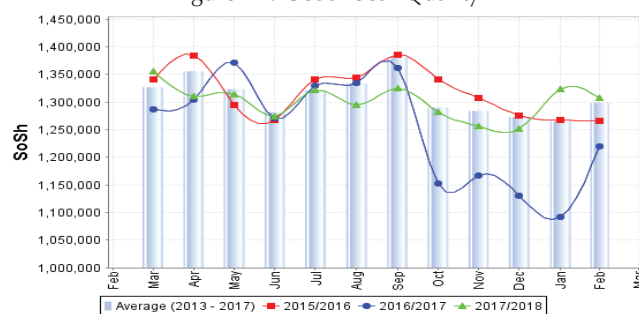
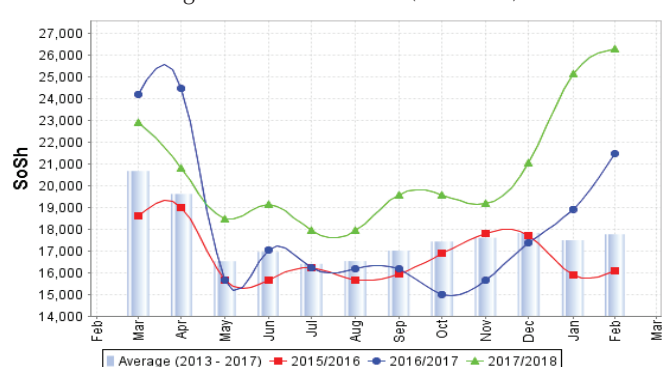


Figure 23: Water Drum (200 litres)



Regional analysis: Banadir Region

Indicator	5-Year Average (2013-2017)	Feb-17	Jan-18	Feb-18 Nominal Price	Feb-18 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2013-2017)
Imported Commodities Prices								
Diesel 1 litre	17,464	12,208	13,992	13,892	5,700	-1%	14%	-20%
Imported Red Rice 1kg	12,363	12,333	12,683	12,833	5,258	1%	4%	4%
Petrol 1 litre	19,760	16,750	15,567	15,583	6,406	0%	-7%	-21%
Sugar	14,320	16,167	14,842	14,250	5,849	-4%	-12%	0%
Vegetable Oil 1 litre	23,261	22,083	22,733	22,833	9,433	0%	3%	-2%
Wheat Flour 1kg	11,765	11,667	11,250	11,375	4,649	1%	-3%	-3%
Wheat Grain 1kg	9,847	14,375	15,300	15,500	6,371	1%	8%	57%
Cereal Prices								
Red Sorghum 1kg	7,581	11,408	10,413	10,200	4,159	-2%	-11%	35%
White Maize 1kg	8,201	11,100	9,517	9,133	3,713	-4%	-18%	11%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	-	-	-	-	-	-	-	-
Cattle Local Quality (Head)	-	-	-	-	-	-	-	-
Fresh Camel Milk 1 litre	22,733	26,333	26,333	26,833	11,103	2%	2%	18%
Goat Export Quality (Head)	2,166,000	1,550,000	2,120,000	2,150,000	897,541	1%	-	-1%
Goat Local Quality (Head)	1,710,000	900,000	1,680,000	1,700,000	709,663	1%	89%	-1%
Other Essential Items								
Charcoal 50kg	188,883	180,000	188,500	191,667	79,922	2%	6%	1%
Cowpeas 1 kg	18,486	27,875	31,733	32,167	13,330	1%	15%	74%
Unskilled Labor Wage Rate	111,616	85,000	90,500	92,917	38,694	3%	9%	-17%
Firewood Bundle	6,995	8,000	8,000	8,000	3,240	0%	0%	14%
Local Sesame Oil 1 litre	61,625	55,792	55,533	55,333	23,002	0%	-1%	-10%
Exchange Rate (Somali Shilling per USD)	20,106	19,850	22,950	22,950	9,482	0%	16%	14%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg))	9	7	7	7	-	0%	0%	-22%
Local Goat (Head)/ Cereal (Rice(Kg))	137	73	132	132	-	0%	81%	-4%
Price Indices								
Consumer Price Index (2007=100)	-	248	240	240	-	0%	-3%	-

Figure 24: Trends in Cereal Prices

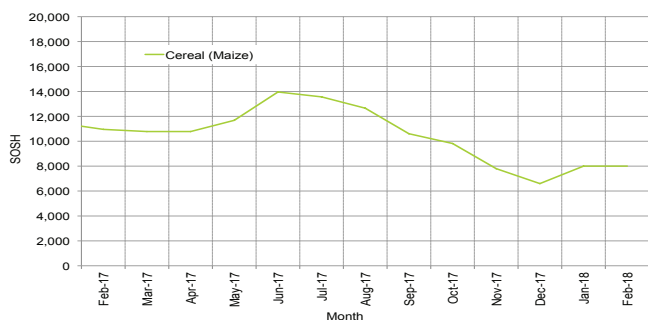


Figure 25: Bakara: Trends in Wage Rates and Relative Purchasing Power

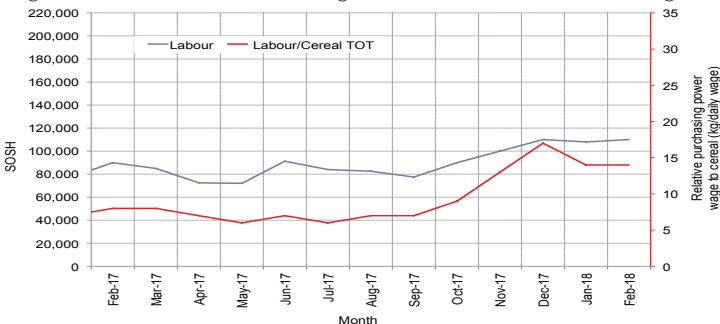


Figure 26: Imported Commodity Prices Compared to Exchange Rate

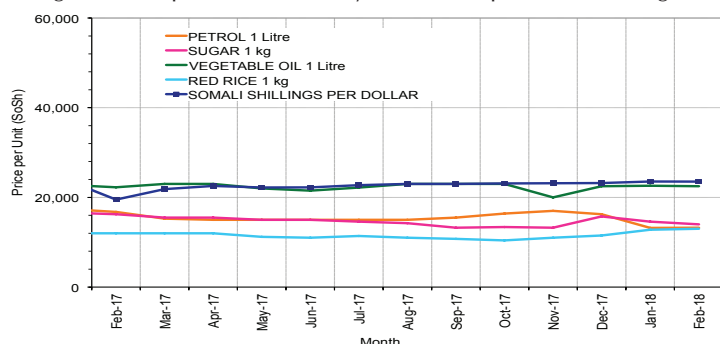


Figure 27: Goat Local Quality

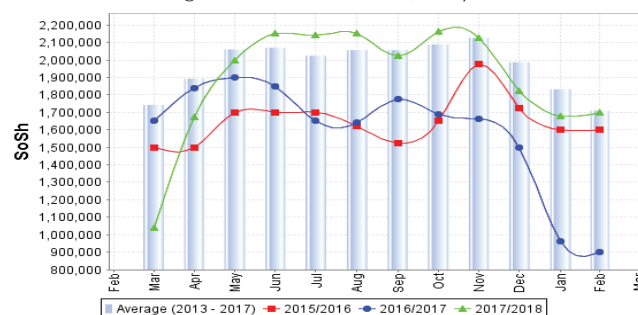


Figure 28: Exchange Rate

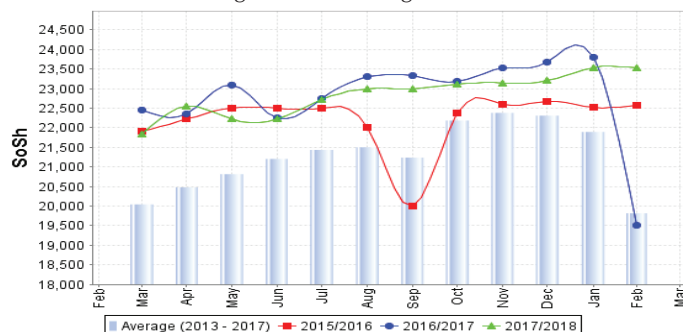
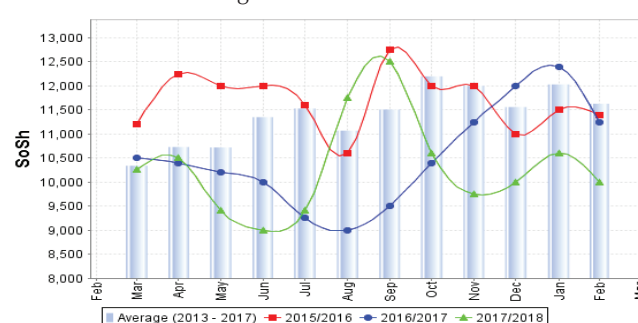


Figure 29: Wheat Flour



Regional analysis: Central Regions

Indicator	5-Year Average (2013-2017)	Feb-17	Jan-18	Feb-18 Nominal Price	Feb-18 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2013-2017)
Imported Commodities Prices								
Diesel 1 litre	24,360	20,050	19,950	20,400	9,238	2%	2%	-16%
Imported Red Rice 1kg	18,446	19,400	18,800	18,600	8,414	-1%	-4%	1%
Petrol 1 litre	23,900	23,500	23,400	23,400	10,611	0%	0%	-2%
Sugar	20,940	24,200	21,600	21,600	9,787	0%	-11%	3%
Vegetable Oil 1 litre	39,606	40,600	37,600	37,400	17,020	-1%	-8%	-6%
Wheat Flour 1kg	16,348	17,650	16,300	16,200	7,316	-1%	-8%	-1%
Wheat Grain 1kg	16,235	20,750	18,600	20,625	9,341	11%	-1%	27%
Cereal Prices								
Red Sorghum 1kg	12,919	15,500	14,938	15,000	6,766	0%	-3%	16%
White Maize 1kg	13,167	18,438	16,938	17,125	7,739	1%	-7%	30%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	11,410,000	10,950,000	12,887,500	13,200,000	6,042,169	2%	21%	16%
Cattle Local Quality (Head)	2,500,000	-	-	-	-	-	-	-
Fresh Camel Milk 1 litre	30,710	36,200	55,400	55,400	25,259	0%	53%	80%
Goat Export Quality (Head)	1,306,275	1,200,000	1,600,000	1,583,333	724,667	-1%	32%	21%
Goat Local Quality (Head)	936,100	740,000	1,045,000	1,065,000	487,401	2%	44%	14%
Other Essential Items								
Charcoal 50kg	175,000	189,500	198,000	198,000	90,534	0%	4%	13%
Cowpeas 1 kg	22,470	36,600	38,900	38,200	17,386	-2%	4%	70%
Unskilled Labor Wage Rate	87,400	96,000	108,000	110,000	50,252	2%	15%	26%
Firewood Bundle	33,170	33,750	30,000	30,000	13,632	0%	-11%	-10%
Local Sesame Oil 1 litre	85,270	79,750	83,000	81,000	36,978	-2%	2%	-5%
Exchange Rate (Somali Shilling per USD)	22,485	25,900	24,250	24,800	11,252	2%	-4%	10%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice Kg)	4	5	6	6	-	0%	20%	50%
Local Goat (Head)/ Cereal (Rice Kg)	50	38	56	57	-	2%	50%	14%
Camel (Head)/Cereal (Rice Kg)	624	564	686	710	-	3%	26%	14%
Price Indices								
Consumer Price Index (2007=100)	-	265	239	218	-	-8%	-18%	-

Figure 30: Trends in Cereal Prices

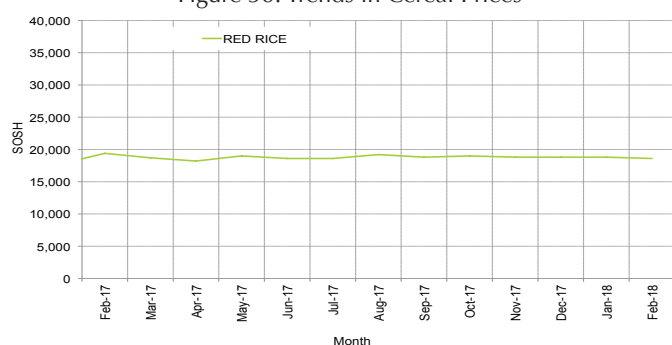


Figure 31: Trends in wage rates and relative purchasing power

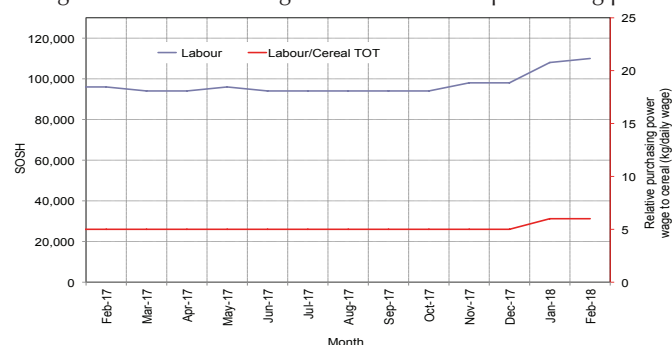


Figure 32: Imported Commodity Prices Compared to Exchange Rate

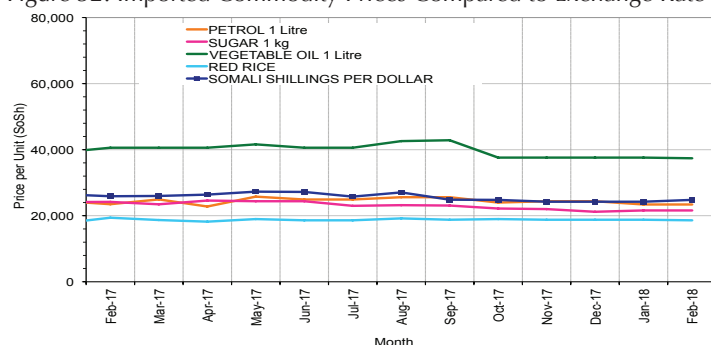


Figure 33: Goat Local Quality

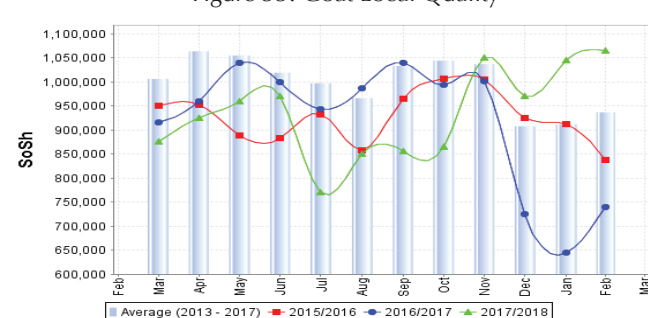


Figure 34: Exchange Rate

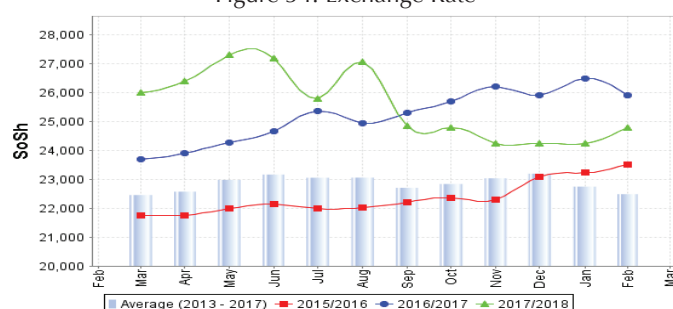
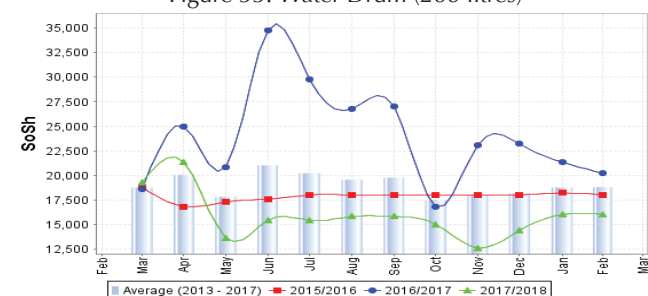


Figure 35: Water Drum (200 litres)



Regional analysis: Northeast Regions

Indicator	5-Year Average (2013-2017)	Feb-17	Jan-18	Feb-18 Nominal Price	Feb-18 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avrg (2013-2017)
Imported Commodities Prices								
Diesel 1 litre	20,535	16,554	21,121	20,929	7,138	-1%	26%	2%
Imported Red Rice 1kg	16,944	17,000	18,089	17,696	6,020	-2%	4%	4%
Petrol 1 litre	21,720	19,893	24,336	24,171	8,259	-1%	22%	11%
Sugar	19,858	21,857	21,171	20,750	7,076	-2%	-5%	4%
Vegetable Oil 1 litre	35,720	33,286	34,357	33,643	11,535	-2%	1%	-6%
Wheat Flour 1kg	16,465	16,643	17,279	16,750	5,693	-3%	1%	2%
Wheat Grain 1kg	29,491	30,900	32,000	31,600	10,828	-1%	2%	7%
Cereal Prices								
Red Sorghum 1kg	22,375	26,000	27,200	26,500	9,065	-3%	2%	18%
White Maize 1kg	21,620	28,500	24,000	24,000	8,200	0%	-16%	11%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	14,135,800	10,802,000	15,471,500	15,619,000	5,401,502	1%	45%	10%
Cattle Local Quality (Head)	7,725,000	5,750,000	12,500,000	12,750,000	4,409,300	2%	122%	65%
Fresh Camel Milk 1 litre	38,713	49,556	64,083	64,333	22,149	0%	30%	66%
Goat Export Quality (Head)	1,313,840	1,220,000	1,482,000	1,502,500	519,518	1%	23%	14%
Goat Local Quality (Head)	1,233,371	1,103,929	1,424,464	1,386,339	479,345	-3%	26%	12%
Other Essential Items								
Charcoal 50kg	355,128	363,929	383,286	373,214	128,971	-3%	3%	5%
Cowpeas 1 kg	38,225	40,000	69,300	69,413	23,905	0%	74%	82%
Unskilled Labor Wage Rate	136,307	134,643	143,036	143,929	49,676	1%	7%	6%
Firewood Bundle	35,328	38,036	52,321	53,018	18,235	1%	39%	50%
Local Sesame Oil 1 litre	98,070	96,400	110,450	111,500	38,461	1%	16%	14%
Exchange Rate (Somali Shilling per USD)	21,757	24,982	27,057	27,071	9,262	0%	8%	24%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg))	8	8	8	8	-	0%	0%	0%
Local Goat (Head)/ Cereal (Rice(Kg))	73	65	79	78	-	-1%	20%	7%
Price Indices								
Consumer Price Index (2007=100)	-	281	290	289	-	0%	3%	-

Figure 36: Trends in Cereal Prices

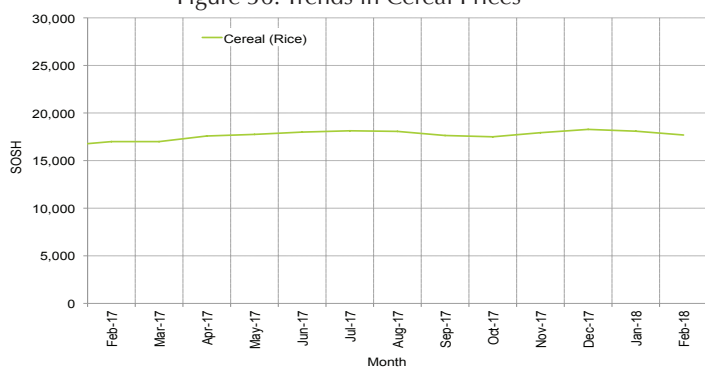


Figure 37: Trends in Wage Rates and Relative Purchasing Power

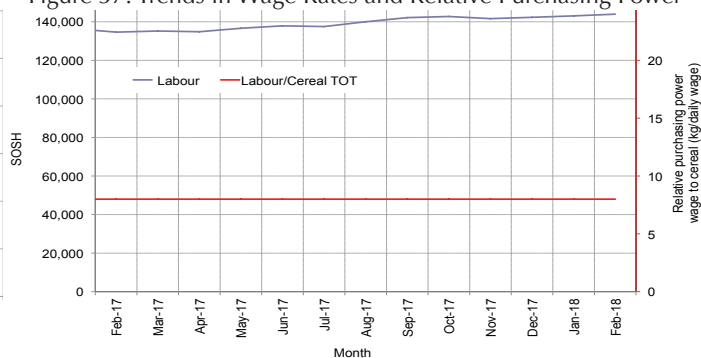


Figure 38: Imported Commodity Prices Compared to Exchange Rate

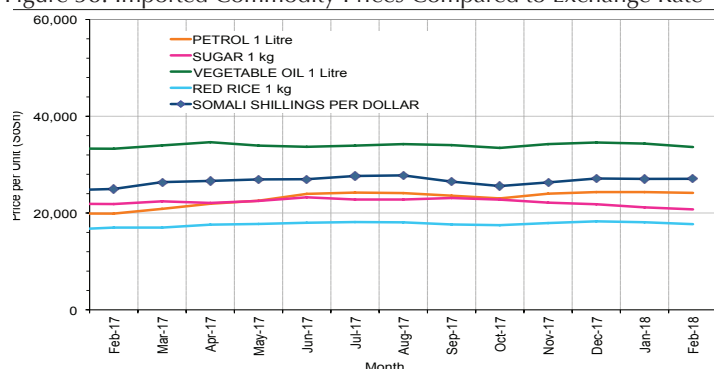


Figure 39: Goat Local Quality

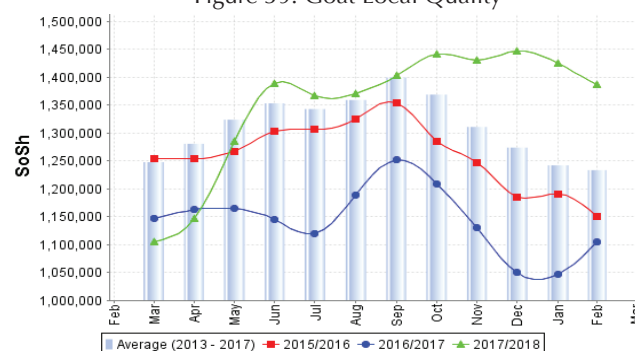


Figure 40: Exchange Rate

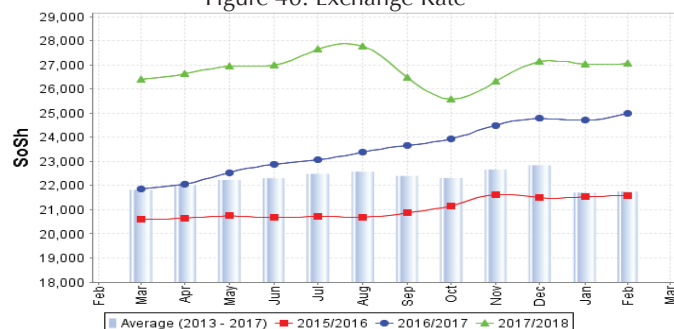
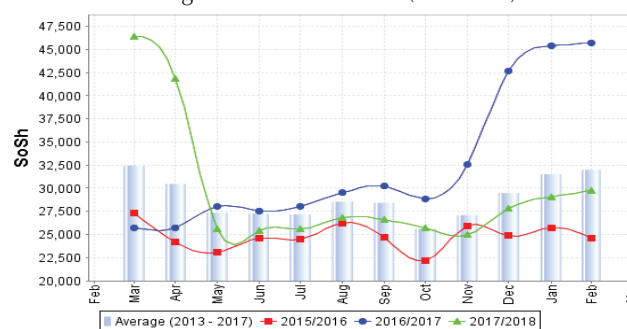


Figure 41: Water Drum (200 litres)



Regional analysis: Northwest Regions

Indicator	5-Year Average (2013-2017)	Feb-17	Jan-18	Feb-18 Nominal Price	Feb-18 Real (Deflated) Price	% Change Previous Month	% Change Same Month Previous Year	% Change 5-year avg (2013-2017)
Imported Commodities Prices								
Diesel 1 litre	6,163	5,355	7,260	7,435	5,018	2%	39%	21%
Imported Red Rice 1kg	5,172	5,550	5,640	6,140	4,127	9%	11%	19%
Petrol 1 litre	7,049	6,650	8,100	8,865	6,003	9%	33%	26%
Sugar	5,829	6,205	7,100	7,340	4,953	3%	18%	26%
Vegetable Oil 1 litre	12,968	14,500	12,800	13,418	9,137	5%	-7%	3%
Wheat Flour 1kg	4,446	4,489	5,000	5,375	3,600	8%	20%	21%
Wheat Grain 1kg	3,675	3,875	4,750	5,333	3,571	12%	38%	45%
Cereal Prices								
White Sorghum 1kg	3,874	4,490	4,740	4,800	3,204	1%	7%	24%
Yellow Maize 1kg	4,017	4,900	6,720	6,420	4,320	-4%	31%	60%
Livestock & Livestock Product Prices								
Camel Local Quality (Head)	3,470,592	3,741,667	4,350,000	4,751,667	3,270,969	9%	27%	37%
Cattle Local Quality (Head)	2,132,660	2,360,833	1,892,083	2,383,333	1,640,597	26%	1%	12%
Fresh Camel Milk 1 litre	7,201	11,300	12,100	12,000	8,161	-1%	6%	67%
Goat Export Quality (Head)	427,748	385,938	456,333	500,417	344,389	10%	30%	17%
Goat Local Quality (Head)	314,557	307,250	399,270	411,000	282,834	3%	34%	31%
Other Essential Items								
Charcoal 50kg	53,050	53,100	78,060	83,700	57,519	7%	58%	58%
Cowpeas 1 kg	11,820	14,438	18,250	19,313	13,195	6%	34%	63%
Unskilled Labor Wage Rate	49,279	60,500	72,480	80,250	55,144	11%	33%	63%
Firewood Bundle	4,200	5,167	5,833	5,833	3,915	0%	13%	39%
Local Sesame Oil 1 litre	31,787	33,563	37,250	35,375	24,252	-5%	5%	11%
Exchange Rate (Somaliland Shilling per US\$)	7,007	7,330	10,000	10,127	6,871	1%	38%	45%
Terms of Trade								
Labour Wage (Daily)/ Cereal (Rice(Kg))	9	11	13	13	-	0%	18%	44%
Local Goat (Head)/ Cereal (Rice(Kg))	60	55	71	67	-	-6%	22%	12%
Price Indices								
Consumer Price Index (2007=100)	-	132	144	145	-	1%	10%	-

Figure 42: Trends in Cereal Prices

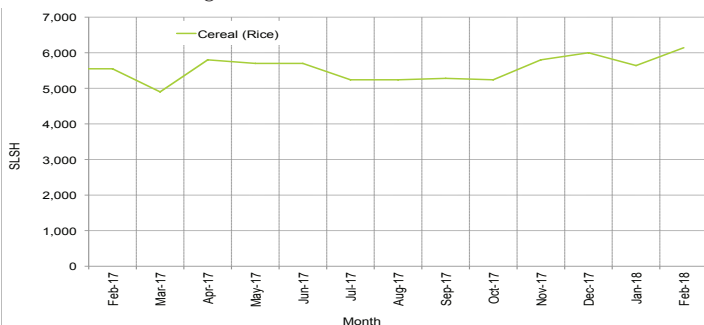


Figure 43: Trends in Wage Rates and Relative Purchasing Power

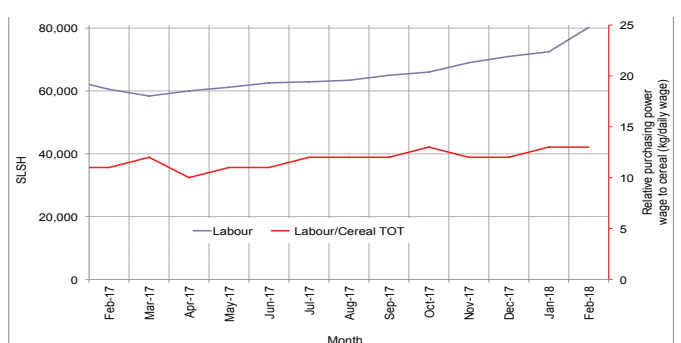


Figure 44: Imported Commodity Prices Compared to Exchange Rate

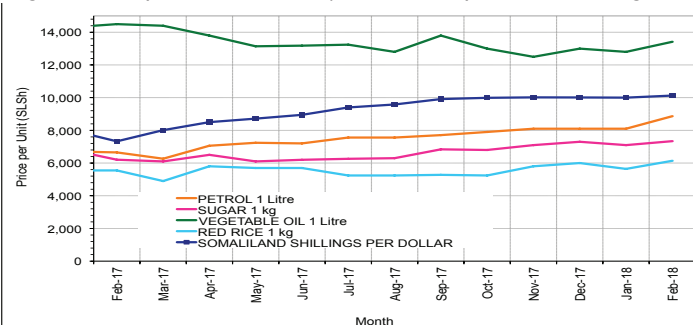


Figure 45: Goat Local Quality

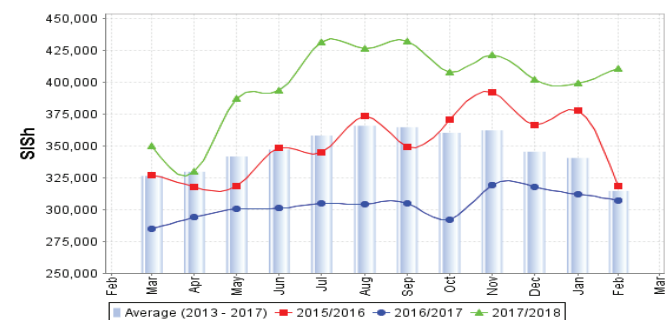


Figure 46: Exchange Rate

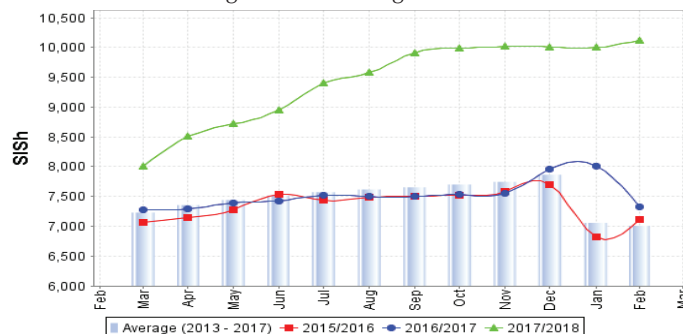
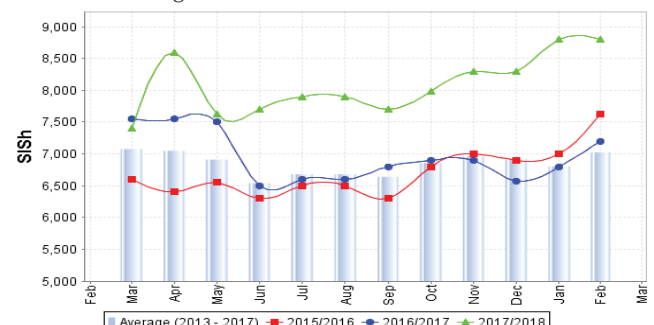


Figure 47: Water Drum (200 litres)

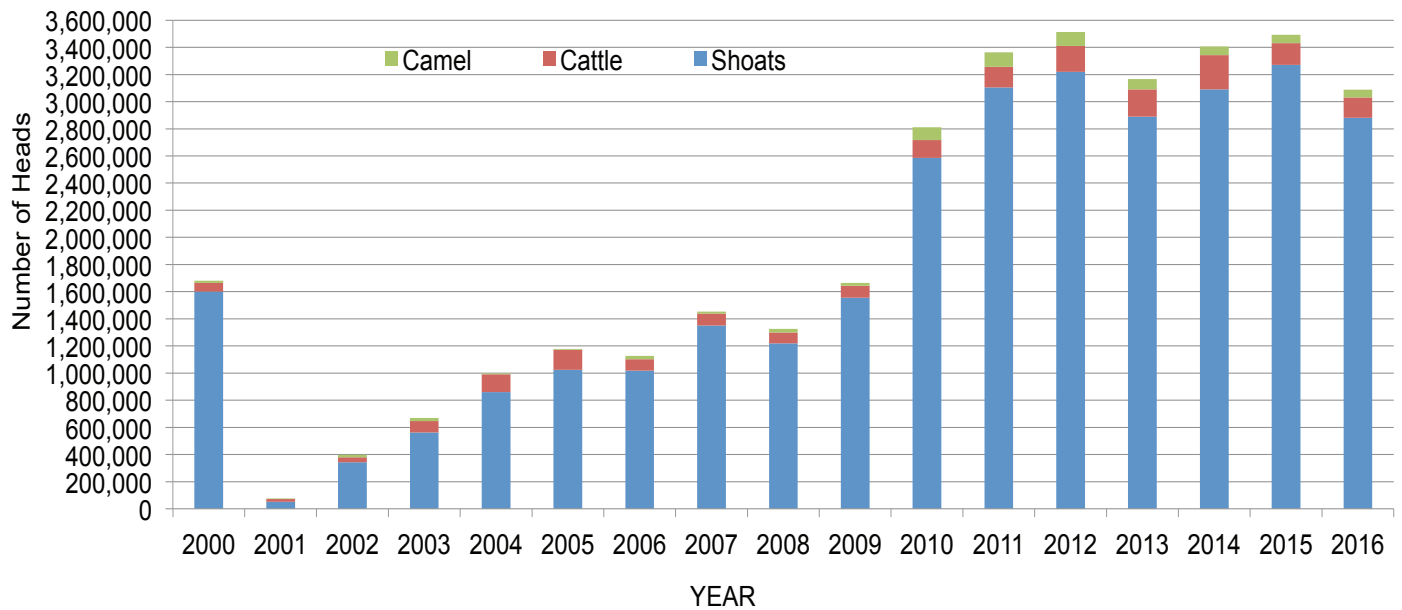


Trends in Livestock Exports

Table 1: Berbera Livestock Exports (Number of Heads)

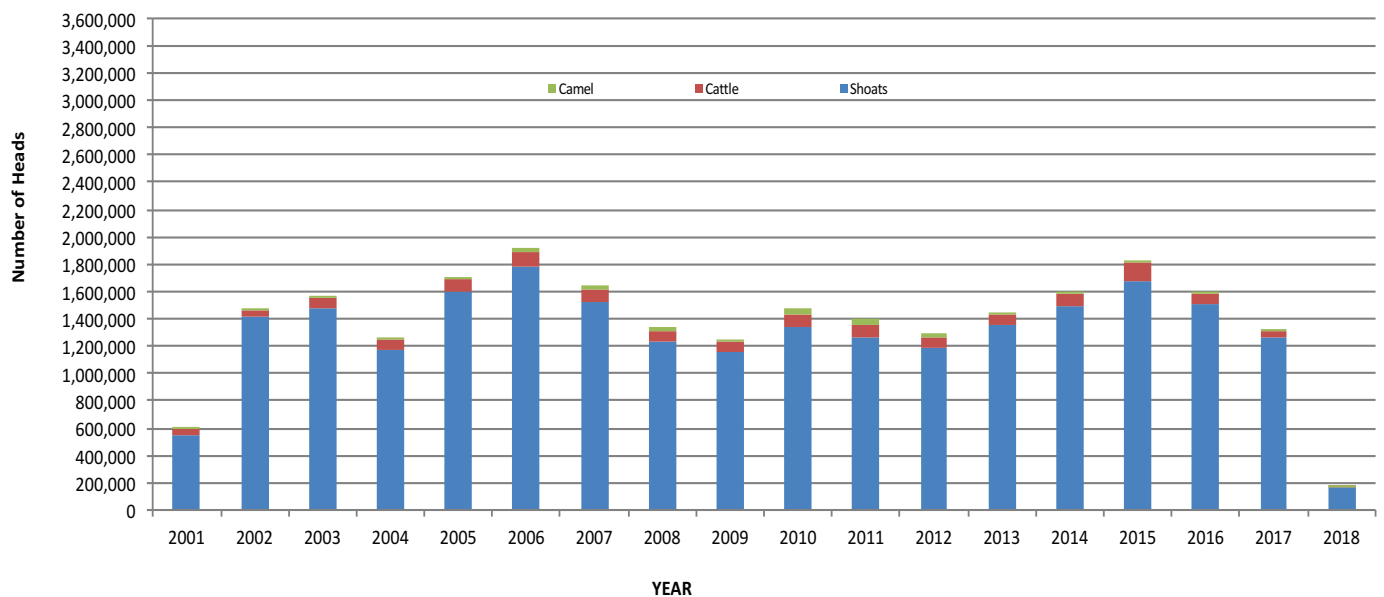
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Shoats	2 048 136	1 601 083	51 546	341 711	563 107	859 404	1 023 795	1 017 242	1 350 054	1 219 519	1 556 003	2 584 810	3 104 684	3 219 584	2 888 955	3 089 592	3 270 386	2 880 057
Cattle	89 967	63 263	20 973	37 547	84 312	131 852	148 151	85 631	88 143	80 051	88 005	133 021	150 934	190 354	20 875	252 597	160,395	150 133
Camel	37 430	16 984	3 473	18,864	21 874	5 147	5 069	22 810	14 245	26 515	20 206	92 651	107 281	102 664	75 728	64 578	61 475	57 841

Figure 48: Berbera Livestock Exports (Number of Heads)



	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 (Jan-FEB)
Shoats	633 669	571 455	548 853	1 412 450	1 483 409	1 166 480	1 594 859	1 777 283	1 522 855	1 236 775	1 159 454	1 333 478	1 256 535	1 192 197	1 349 123	1 493 111	1 676 216	1 507 910	1 266 215	162 260
Cattle	36 586	27 604	42 248	53 313	71 328	79 994	91 910	104 595	89 190	78 046	67,385	103 808	99 058	76 043	77 353	87 759	134 597	70 705	39 347	8 288
Camel	15 544	8 177	1 950	9 720	4 259	2 488	26 109	33 724	27 580	27 639	15 331	36 865	45 878	22 288	19 032	12 251	10 945	10 144	5 781	491

Figure 49: Bossaso Livestock Exports (Number of Heads)



Trends in Cereal Imports

Table 3: Total Cereal Imports through Berbera, Bossaso and Mogadishu Ports (Tonnes) *

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013*	2014	2015*	2016*	2017	2018 (Jan-Feb)
Rice	63,464	75 687	74 729	144 600	180 614	146 567	150 017	198 101	166 626	136 007	171 472	161 415	272 877	227 955	170 868	170 888	195 240	207 267	77 299	7 601
Wheat flour	55 176	78 555	134 425	128 263	171 442	151 555	169 583	178 345	176 821	169 208	240 247	249 080	258 679	268 491	183 058	284 230	318 868	207 463	105 215	11 081
Pasta	8 544	11 071	26 702	35 425	29 273	38 749	39 153	52 815	41 331	38 441	86 372	102 373	184 849	337 878	134 311	176 951	155 360	78 113	38 935	9 380

*Elman (Mogadishu) is up to November 2015. Mogadishu data (Elmaan Port) for 2013 includes only January - March imports. Berbera Data is up to December 2016

Figure 50: Total Cereal Imports (Berbera, Bossaso and Mogadishu)

